





Annual Budget
Fiscal Year 2023/2024

May 1, 2023 - April 30, 2024

Park Board Commissioners

Roger Sweitzer, President
Dan Flanagan, Treasurer
Susan Lugo, Recording Secretary
Bradley Berkshire, Commissioner
Michael Joy, Commissioner

Oakbrook Terrace Park District
Heritage Center/Administrative Building
15325 Ardmore Avenue
Oakbrook Terrace, IL 60181
630-627-6100
obtpd.org



Dear Commissioners:

Respectfully submitted to you is the 2023/2024 Proposed Budget for the Oakbrook Terrace Park District. The goal is to align the budget with the District's mission statement, which dedicates itself to upholding the financial balance necessary to establish, maintain, and protect future needs for community leisure. As in the previous year, the budget shows a significant improvement in our net profit. Participation in the services we offer such as programs, special events, and rentals continues to increase. We expect the same level of public participation in this new fiscal year.

Within the proposed budget, the staff continues to make our finances as transparent as possible. There have not been many structural changes in the budget such as new fund balances or revenue/expense accounts. Each fund that receives tax dollars as the primary revenue source operates as a separate cost center. The agency has a total of 16 cost centers, including the Capital Projects fund.

From a programming perspective, the Park District is looking forward to introducing new special events like Pop-Up Parties in the Park to the community. Our hope is that by taking a fresh approach to events, we will keep them exciting and attractive for the residents. We are also very proud to continue offering ACAMP, the Animal Care Assistant Mentoring Program, which allows students with disabilities an opportunity to learn job skills by assisting with animal care tasks. ACAMP is quickly becoming a cornerstone program for the Lake View Nature Center. We are happy to share that this May the Park District will celebrate its 60th anniversary, and we are looking forward to finding unique ways to look back on our history.

One of our ongoing capital projects is the renovation of the Mario Parente Theater. The stage lights in the Theater were completely replaced and now reflect modern, customizable lighting schemes that allow for the addition of color. This is just one of the upgrades planned for the Theater, with future projects including upgrading the sound system and replacing the flooring. Another notable project in the works is the replacement of the playground at Terrace View Park. The current playground is past its useful life, and the Park District is excited to bring fresh and exciting play features to one of our most well-loved parks.

Our Capital Projects plan displays a list of future projects that are carefully thought out and fiscally responsible. Future capital plans will address much needed park updates to attract new participants, as well as stay up to date with the latest park, recreation, and safety standards.

The first version of this budget report is scheduled for review by the Board of Commissioners at 7:00pm on March 28, 2023 in the Heritage Center Board Room. We will continue to discuss the budget report at each subsequent Board meeting until there is approval by the Commissioners.

Shannon Elsey, CPRE
Executive Director
Oakbrook Terrace Park District

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Proposed Tax Revenue Fiscal Year 2023/2024

<u>Fund</u>	<u>Proposed 2022/23 Tax Revenue</u>	<u>Proposed 2023/24 Tax Revenue</u>	<u>Proposed Budget % Change</u>
General	\$ 733,146	\$ 771,869	5.28%
Recreation	\$ 213,790	\$ 215,100	0.61%
Audit	\$ 13,300	\$ 17,100	28.57%
Liability Insurance	\$ 19,448	\$ 17,000	-12.59%
Workers Comp.	\$ 10,852	\$ 11,500	5.97%
IMRF	\$ 54,000	\$ 50,000	-7.41%
Special Recreation	\$ 99,900	\$ 95,000	-4.90%
Paving & Lighting	\$ 260	\$ 260	0.00%
Debt Service	\$ 446,234	\$ 470,382	5.41%
Total	\$ 1,590,930	\$ 1,648,211	3.60%

Property Tax Overview:

The amount of property taxes levied are based on the agency's Equalized Assessed Value which is the Park District's total property value as determined by the County of Dupage Assessor's office.

Based on limitations set by the Truth in Taxation Law, the Park District does not levy for more than 5% each year. Therefore, the amount of property tax revenues received may increase each year based on the growth of the Park District's EAV capped at the 5% limitation.

Below is the Park District's Equalized Assessed Value (EAV) and the County of Dupage property taxes extended to the District from the previous 5 years:

Calendar Years	EAV Amount	Property Taxes Extended
2015	\$260,597,576	\$1,398,106
2016	\$274,899,041	\$1,421,778
2017	\$300,582,758	\$1,451,214
2018	\$318,778,762	\$1,463,832
2019	\$354,157,623	\$1,535,273
2020	\$373,488,092	\$1,573,879
2021	\$376,206,646	\$1,605,650

Summary of Individual Funds - Proposed Revenue & Expenditures

<u>Fund</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>
Corporate	\$ 399,174	\$ 372,678	\$ 26,496
Parks & Maintenance	\$ 284,780	\$ 287,472	\$ (2,692)
Fitness Center Building	\$ 72,100	\$ 72,100	\$ (0)
Nature Center Building	\$ 30,660	\$ 30,660	\$ 0
Total	\$ 786,714	\$ 762,909	\$ 23,805
Recreation Administration	\$ 221,110	\$ 192,897	\$ 28,213
Recreation Programs	\$ 140,871	\$ 117,999	\$ 22,872
Fitness Center Administration	\$ 82,416	\$ 50,681	\$ 31,735
Fitness Center Programs	\$ 4,445	\$ 3,272	\$ 1,173
Total	\$ 448,842	\$ 364,849	\$ 83,993
Audit	\$ 17,100	\$ 17,100	\$ -
Insurance	\$ 18,500	\$ 18,500	\$ (0)
Workers Comp.	\$ 11,500	\$ 12,763	\$ (1,263)
IMRF	\$ 50,000	\$ 54,000	\$ (4,000)
Special Recreation	\$ 95,000	\$ 107,594	\$ (12,594)
Paving/Lighting	\$ 260	\$ 260	\$ -
Debt Service	\$ 470,382	\$ 496,573	\$ (26,191)
Capital Projects	\$ 8,000	\$ 880,100	\$ (872,100)
Total	\$ 1,906,298	\$ 2,714,648	\$ (808,350)
Operating Budget Total	\$ 1,898,298	\$ 1,834,548	\$ 63,750 *

** The Operating Budget Total does not account for Capital Projects in the grand total.*

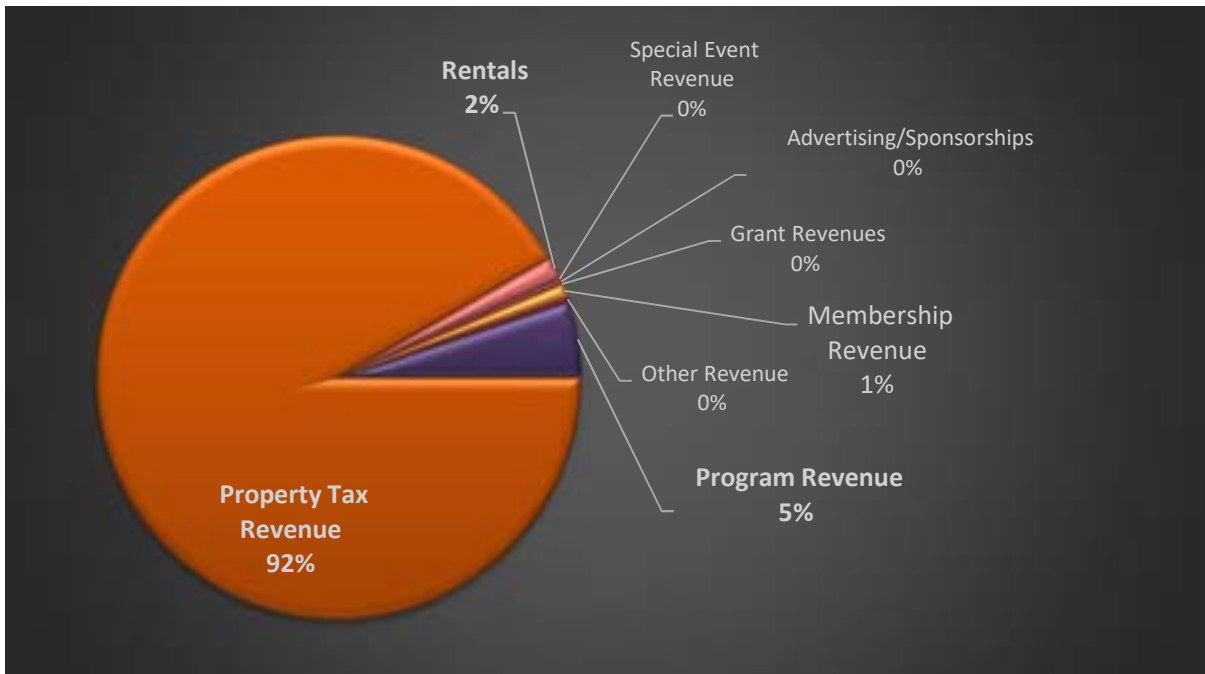
For accounting purposes, the General Fund includes the following sub-funds:
Corporate, Parks & Maintenance, Fitness Center Building, and Nature Center Building.

For accounting purposes, the Recreation Fund includes the following sub-funds:
Recreation Administration, Recreation Programs, Fitness Center Administration,
and Fitness Center Programs.

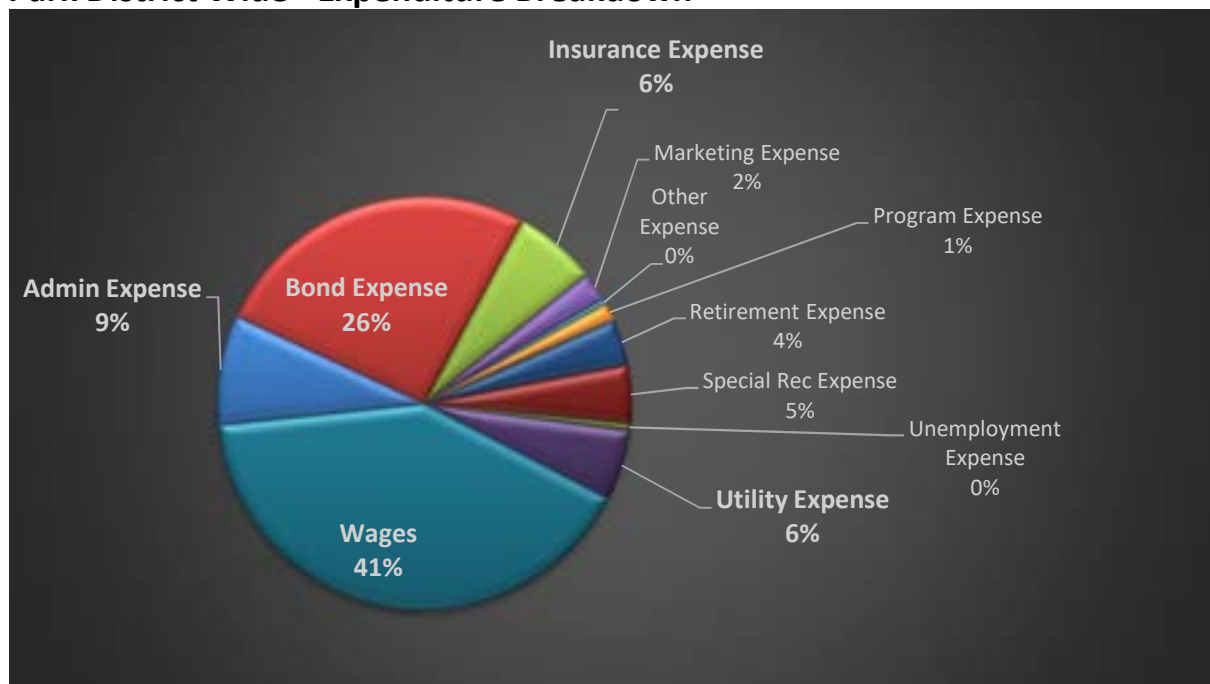
Budgeted Revenue & Expenditures Breakdown - Fiscal Year 2023/2024

Below is the breakdown of total budgeted revenues and expenditures of all funds.
exception of the Capital Projects Fund:

Park District Wide - Revenue Breakdown



Park District Wide - Expenditure Breakdown



Park District Revenue & Expenditures - Previous Years

Below are total revenues and expenditures of all funds from previous years. It includes actual amounts from FY 16/17 to FY 21/22, estimated amounts from FY 22/23, and budgeted amounts from FY 23/24. The Capital Projects Fund is not included in the information presented:

Park District Wide - Revenues



Park District Wide - Expenditures



Fund Balance Policy

It is the Park District's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates. Fund balance levels are also a crucial consideration in long-term financial planning.

In the event that unexpected situations may cause the Park District to fall below the minimum level, certain steps will be followed to correct the deficiency by a plan of action set by the Administrative Staff.

Minimum Fund Balance Levels

This Policy applies to the Park District's governmental funds as follows:

- General/Corporate Fund - no less than six months' average annual operating expenses.
- Recreation Fund – no less than three months' average annual operating expenses.
- Audit Fund - no minimum balance, other than what is needed to meet each year's audit obligation.
- Liability Insurance Fund - no minimum balance, other than what is needed to meet each year's insurance obligations as well as safety necessities i.e. supplies and trainings.
- Paving and Lighting Fund - no minimum balance, other than what is needed to meet each year's obligations.
- Illinois Municipal Retirement Fund - no minimum balance, other than what is needed to meet each year's employer obligations.
- Workers' Compensation Fund – no minimum balance, other than what is needed to meet each year's insurance obligations.
- Special Recreation Fund - no less than three months' average annual operating expenses.
- Capital Fund - no minimum balance, other than what is needed to meet each year's obligations. The intended use of this fund is for land acquisition, land development, and major capital improvements
- Debt Service Fund - no minimum balances, other than what is determined to be necessary to meet obligations or to accomplish District objectives.

The management team will monitor revenue collection and available cash by reviewing monthly financial reports generated by the Business Service Coordinator. During the year, if there is an expectation that fund balance levels will not be met by the end of the fiscal year, the Executive Director may review all projected operational and capital expenditures with the management team, and accordingly, present a plan to the Board for a modification of goals and projects established in the adopted budget.

Proposed Estimated Fund Balances - Fiscal Year 2023/2024

<u>Fund</u>	<u>Fund Balance 5/1/2022</u>	<u>Estim Fund Balance 4/30/2023</u>	<u>Proposed Revenue</u>	<u>Proposed Expense</u>	<u>Estim Fund Balance 4/30/2024</u>
Corporate	\$ 541,113	\$ 689,501	\$ 399,174	\$ 372,678	\$ 26,496
Parks & Maintenance			\$ 284,780	\$ 287,472	\$ (2,692)
Fitness Center Building			\$ 72,100	\$ 72,100	\$ (0)
Nature Center Building			\$ 30,660	\$ 30,660	\$ 0
Total					<u>\$ 713,305</u>
Recreation Administration	\$ 396,526	\$ 593,177	\$ 221,110	\$ 192,897	\$ 28,213
Recreation Programs			\$ 140,871	\$ 117,999	\$ 22,872
Fitness Center Administration			\$ 82,416	\$ 50,681	\$ 31,735
Fitness Center Programs			\$ 4,445	\$ 3,272	\$ 1,173
Total					<u>\$ 677,170</u>
Audit	\$ 8,760	\$ 8,760	\$ 17,100	\$ 17,100	\$ 8,760
Insurance	\$ 30,962	\$ 32,937	\$ 18,500	\$ 18,500	\$ 32,937
Workers Comp.	\$ 13,032	\$ 13,581	\$ 11,500	\$ 12,763	\$ 12,318
IMRF	\$ 71,745	\$ 75,745	\$ 50,000	\$ 54,000	\$ 71,745
Special Rec.	\$ 86,927	\$ 29,092	\$ 95,000	\$ 107,594	\$ 16,498
Paving/Lighting	\$ 121,671	\$ 76,052	\$ 260	\$ 260	\$ 76,052
Debt Service	\$ 121,245	\$ 121,245	\$ 470,382	\$ 496,573	\$ 95,054
Capital Projects	\$ 1,332,932	\$ 2,213,332	\$ 8,000	\$ 880,100	\$ 1,341,232
Working Cash	\$ 91,801	\$ 91,801	\$ -	\$ -	\$ 91,801
Total	<u>\$ 2,816,714</u>	<u>\$ 3,945,222</u>	<u>\$ 1,906,298</u>	<u>\$ 2,714,648</u>	<u>\$ 3,136,872</u>

*Total of all fund balances

For accounting purposes, the General Fund includes the following sub-funds:
Corporate, Parks & Maintenance, Fitness Center Building, and Nature Center Building.

For accounting purposes, the Recreation Fund includes the following sub-funds:
Recreation Administration, Recreation Programs, Fitness Center Administration,
and Fitness Center Programs.

Debt Position

Background

Every 3 years the Park District issues General Obligation Bonds to capture funds for capital projects. The goal is to continue to maintain and/or improve our existing infrastructure or build new infrastructure. The administrative team develops a 3-year capital plan that includes several projects as well as capital asset purchases over that time period. The plan is presented to the Board for further discussion. Once approved, the Park District works with an investment advisory firm to search for a bond recipient or purchaser. The firm seeks bond recipients that will yield a favorable interest rate and meets our criteria for repayment terms. The Park District publishes a Bond Issue Notification Act (BINA) public hearing in local publication 30 days before the actual public hearing date which is a meeting for the public to provide questions and comments on the future bond issuance. After the BINA hearing has concluded, the Park District works with the investment advisory firm to close the process by filing our bond ordinance with legal counsel and the county.

Usually within 60 days after the closing process, the Park District receives the bond funds in the bank account that is designated for Capital Expenditures only. Repayment of the bond is covered by property tax revenues in our Debt Service Fund which is also part of our annual tax levy. The Park District levies taxes for this fund based on the current bond schedule.

Current Bond Schedule

Below is our current bond schedule that covers a 3 year period. For more information about the interest and principal that the Park District has budgeted for repayment, please see the "Debt Service - Fund 90" budget.

BOND DEBT SERVICE

Oakbrook Terrace Park District Limited Park Bonds, Series 2022

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/30/2023			28,623.47	28,623.47	
12/30/2023	414,000	4.150%	26,975.00	440,975.00	469,598.47
06/30/2024			18,384.50	18,384.50	
12/30/2024	457,000	4.150%	18,384.50	475,384.50	493,769.00
06/30/2025			8,901.75	8,901.75	
12/30/2025	429,000	4.150%	8,901.75	437,901.75	446,803.50
	1,300,000		110,170.97	1,410,170.97	1,410,170.97

Capital Projects Plan

Background

The Park District's capital projects plan runs concurrently with our 3 year bond cycle. Both the plan and bond cycle operate on a calendar year basis (January 1st - December 31st). The plan is based on the needs of the Park District and the administrative team is tasked with developing projects and researching capital purchases that are pertinent to maintaining our operations for both our parks and facilities.

Plans for The Current Budget

The Park District's current 3 year capital projects plan is from January 1, 2023 to December 31, 2025. The details of the projects are below:

Capital Projects	Budgeted FY 23/24
Terrace View Park Playground Renovations	\$ 500,981.00
Cedar Room Renovation	\$ 89,000.00
Elevator Modernization Project	\$ 90,000.00
HVAC Replacement Plan	\$ 200,000.00
Loose Fill at Heritage Center and TVP	\$ 8,460.00
Concrete Repair Work	\$ 6,500.00
Signage and Branding Updates	\$ 44,555.00
Theater Renovation at HC	\$ 28,000.00
Digital Display at FC	\$ 10,000.00
Information Technology Services and Leases	\$ 195,944.00
Ordinary Capital Purchases (includes unforeseen purchases that may incur)	\$ 226,537.00
Current Year Budgeted Capital Plan Projects =	\$ 1,399,977.00

The updated capital plans are displayed above. Our main focus is finishing the Theater Renovation Project, Elevator Modernization Project, and replacing the playground at Terrace View Park. We'll continue to prioritize our projects, replace equipment when appropriate, and make the necessary repairs around the Park District.

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Corporate - Fund 10

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
304	Scrap Revenue	\$ -	\$ -	\$ -	0.00%	\$ -
400	Property Taxes	\$ 352,706	\$ 352,706	\$ 384,329	8.97%	\$ 31,623
401	Interest	\$ 3,000	\$ 3,000	\$ 2,000	-33.33%	\$ (1,000)
403	Advertising	\$ 845	\$ -	\$ 845	0.00%	\$ -
404	Tax Abatement Refunds & Reimbursement	\$ -	\$ 2,994			
405	Replacement Tax	\$ 12,000	\$ 26,229	\$ 12,000	0.00%	\$ -
Total		\$ 368,551	\$ 384,929	\$ 399,174	8.31%	\$ 30,623.00

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
560	Wages-Full Time Salary	\$ 143,457	\$ 143,457	\$ 144,096	0.45%	\$ 639
562	Wages-Marketing	\$ 23,587	\$ 18,952	\$ 24,960	5.82%	\$ 1,373
602	Job Postings	\$ 500	\$ 250	\$ 500	0.00%	\$ -
629	Contract Services	\$ 500	\$ 500	\$ 500	0.00%	\$ -
667	Graphic Design Contract	\$ 3,000	\$ 1,500	\$ 3,000	0.00%	\$ -
800	Electric	\$ 17,000	\$ 17,000	\$ 19,000	11.76%	\$ 2,000
801	Water & Sewer	\$ 1,850	\$ 1,850	\$ 4,000	116.22%	\$ 2,150
802	Gas	\$ 6,500	\$ 6,500	\$ 7,500	15.38%	\$ 1,000
803	Telephone	\$ 11,000	\$ 5,000	\$ 6,500	-40.91%	\$ (4,500)
804	Refuse Removal	\$ 2,230	\$ 2,230	\$ 2,379	6.70%	\$ 149
805	Alarm	\$ 4,000	\$ 3,000	\$ 6,000	50.00%	\$ 2,000
806	Cable & Internet	\$ 5,990	\$ 5,990	\$ 6,350	6.01%	\$ 360
900	Seasonal Brochures	\$ 10,000	\$ 7,500	\$ 10,000	0.00%	\$ -
901	Staff Apparel	\$ 1,100	\$ 1,100	\$ 1,100	0.00%	\$ -
902	Legal	\$ 10,500	\$ 12,600	\$ 12,000	14.29%	\$ 1,500
903	Bank Charges	\$ 1,300	\$ 1,300	\$ 1,500	15.38%	\$ 200
907	Board Projects	\$ 500	\$ 500	\$ 1,000	100.00%	\$ 500
908	Edu. & Conferences	\$ 5,000	\$ 2,500	\$ 3,000	-40.00%	\$ (2,000)
909	Memberships/Sub.	\$ 7,500	\$ 7,000	\$ 7,500	0.00%	\$ -
910	Office Supplies	\$ 2,000	\$ 2,200	\$ 2,000	0.00%	\$ -
911	Postage	\$ 3,400	\$ 3,400	\$ 3,400	0.00%	\$ -
912	Printing & Duplicating	\$ 2,500	\$ 1,500	\$ 2,500	0.00%	\$ -
913	Mileage Reimb.	\$ 100	\$ -	\$ 100	0.00%	\$ -
916	Required Fees & Legal Publications	\$ 1,500	\$ 100	\$ 1,500	0.00%	\$ -
917	Health Insurance	\$ 62,370	\$ 52,000	\$ 64,430	3.30%	\$ 2,060
920	Staff Appreciation	\$ 3,000	\$ 3,000	\$ 3,430	14.33%	\$ 430
921	Innovation & Team Building	\$ 1,500	\$ 1,000	\$ 500	-66.67%	\$ (1,000)
931	IL Unemployment Tax (employer)	\$ 8,000	\$ 1,200	\$ 8,000	0.00%	\$ -
935	FICA Tax Expense (employer)	\$ 14,497	\$ 14,000	\$ 12,933	-10.79%	\$ (1,564)
940	Marketing Expenses	\$ 13,000	\$ 13,000	\$ 13,000	0.00%	\$ -
Total		\$ 367,380	\$ 330,129	\$ 372,678	1.44%	\$ 5,297
Profit/Loss/Change		\$ 1,171	\$ 54,800	\$ 26,496	2162.83%	\$ 25,326

Beginning Fund Balance 5/1/2022:	\$ 541,113
Estimated Year End Fund Balance at 4/30/2023:	\$ 689,501
Proposed 23/24 Fund Balance:	\$ 713,305

Parks & Maintenance - Fund 11

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 290,000	\$ 290,000	\$ 284,780	-1.80%	\$ (5,220)
404	Tax Abatement Refunds & Reimbursement	\$ -	\$ 1,045	\$ -	0.00%	\$ -
Total		\$ 290,000	\$ 291,045	\$ 284,780	-1.80%	\$ (5,220.00)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
560	Wages-Full Time Salary	\$ 56,000	\$ 56,000	\$ 57,500	2.68%	\$ 1,500
563	Wages-Maintenance Hourly	\$ 140,879	\$ 130,000	\$ 140,203	-0.48%	\$ (676)
629	Maintenance Contract Services	\$ 10,500	\$ 10,500	\$ 11,000	4.76%	\$ 500
760	Tools and Working Material	\$ 2,150	\$ 2,150	\$ 2,300	6.98%	\$ 150
761	Landscape Supplies & Materials	\$ 5,000	\$ 5,000	\$ 6,000	20.00%	\$ 1,000
762	Equipment Rental	\$ 3,000	\$ 1,500	\$ 3,000	0.00%	\$ -
763	General Repairs and Improvements	\$ 16,000	\$ 13,400	\$ 17,000	6.25%	\$ 1,000
766	Equipment Fuel & Oil	\$ 6,000	\$ 6,400	\$ 7,200	20.00%	\$ 1,200
767	Snow Removal	\$ 4,200	\$ 4,200	\$ 4,200	0.00%	\$ -
768	Custodial Supplies	\$ 4,500	\$ 4,000	\$ 4,500	0.00%	\$ -
771	Licenses	\$ 600	\$ 600	\$ 1,000	66.67%	\$ 400
772	Vehicle Repair	\$ 4,200	\$ 2,000	\$ 4,200	0.00%	\$ -
773	Sportsfields	\$ 3,000	\$ 5,600	\$ 4,600	53.33%	\$ 1,600
774	Playgrounds	\$ 3,000	\$ 2,000	\$ 3,000	0.00%	\$ -
901	Staff Apparel	\$ 1,000	\$ 1,000	\$ 2,000	100.00%	\$ 1,000
908	Education & Conferences	\$ 2,000	\$ 1,000	\$ 2,048	2.40%	\$ 48
909	Memberships/Sub.	\$ 750	\$ 750	\$ 750	0.00%	\$ -
913	Mileage Reimb.	\$ 400	\$ 400	\$ 400	0.00%	\$ -
920	Staff Appreciation	\$ 800	\$ 800	\$ 1,400	75.00%	\$ 600
935	FICA Tax Expense (employer)	\$ 18,459	\$ 18,459	\$ 15,170	-17.82%	\$ (3,289)
Total		\$ 282,438	\$ 209,759	\$ 287,472	1.78%	\$ 3,533
Profit/Loss/Change		\$ 7,562	\$ 81,286	\$ (2,692)	-135.59%	\$ (8,753)

Beginning Fund Balance 5/1/2022:	\$ 541,113
Estimated Year End Fund Balance at 4/30/2023:	\$ 689,501
Proposed 23/24 Fund Balance:	\$ 713,305

Fitness Center Building - Fund 12

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 63,884	\$ 63,884	\$ 72,100	12.86%	\$ 8,216

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
668	Contract Custodial Services	\$ 16,224	\$ 16,224	\$ 18,000	10.95%	\$ 1,776
763	General Repairs and Improvements	\$ 5,000	\$ 5,000	\$ 5,000	0.00%	\$ -
768	Custodial Supplies	\$ 1,500	\$ 750	\$ 1,500	0.00%	\$ -
800	Electric	\$ 22,000	\$ 22,000	\$ 24,000	9.09%	\$ 2,000
801	Water & Sewer	\$ 1,400	\$ 1,000	\$ 6,000	328.57%	\$ 4,600
802	Gas	\$ 7,000	\$ 7,600	\$ 8,500	21.43%	\$ 1,500
803	Telephone	\$ 5,500	\$ 1,200	\$ 2,000	-63.64%	\$ (3,500)
805	Alarm	\$ 2,200	\$ 2,000	\$ 2,200	0.00%	\$ -
806	Cable/Internet	\$ 3,060	\$ 3,600	\$ 4,900	60.13%	\$ 1,840
Total		\$ 63,884	\$ 59,374	\$ 72,100	12.86%	\$ 8,216

Profit/Loss/Change	\$ (0)	\$ 4,510	\$ (0)	0.00%	\$ -
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Beginning Fund Balance 5/1/2022:	\$ 541,113
Estimated Year End Fund Balance at 4/30/2023:	\$ 689,501
Proposed 23/24 Fund Balance:	\$ 713,305

Nature Center Building - Fund 76

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 26,556	\$ 26,556	\$ 30,660	15.45%	\$ 4,104
404	Tax Abatement Refunds & Reimburse	\$ -	\$ 1,966	\$ -	0.00%	\$ -
470	Grant Revenue	\$ -	\$ 2,145			
Total		\$ 26,556	\$ 30,667	\$ 91,980	246.36%	\$ 4,104

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
668	Contract Custodial Services	\$ 6,816	\$ 6,816	\$ 8,000	17.37%	\$ 1,184
763	General Repairs and Improvements	\$ 2,100	\$ 500	\$ 2,100	0.00%	\$ -
768	Custodial Supplies	\$ 600	\$ 500	\$ 600	0.00%	\$ -
800	Electric	\$ 7,000	\$ 7,000	\$ 8,000	14.29%	\$ 1,000
801	Water & Sewer	\$ 600	\$ 600	\$ 600	0.00%	\$ -
802	Gas	\$ 3,000	\$ 3,200	\$ 4,000	33.33%	\$ 1,000
803	Telephone	\$ 3,000	\$ 1,420	\$ 2,500	-16.67%	\$ (500)
805	Alarm	\$ 2,000	\$ 1,400	\$ 2,000	0.00%	\$ -
806	Cable & Internet	\$ 1,440	\$ 1,440	\$ 2,860	98.61%	\$ 1,420
Total		\$ 26,556	\$ 22,876	\$ 30,660	15.45%	\$ 4,104

Profit/Loss/Change	\$ 0	\$ 7,791	\$ 0	0.00%	\$ -
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Beginning Fund Balance 5/1/2022: \$ 541,113

Estimated Year End Fund Balance at 4/30/2023: \$ 689,501

Proposed 23/24 Fund Balance: \$ 713,305

Recreation Admininstration - Fund 21

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 166,390	\$ 166,390	\$ 178,100	7.04%	\$ 11,710
402	Rentals	\$ 33,000	\$ 39,000	\$ 38,000	15.15%	\$ 5,000
403	Advertising	\$ 845	\$ 845	\$ 845	0.00%	\$ -
404	Tax Abatement Refunds & Reimbur	\$ -	\$ 3,265	\$ -	0.00%	\$ -
414	Special Event Fees	\$ 2,645	\$ 1,350	\$ 2,665	0.76%	\$ 20
470	Grant Revenue	\$ -	\$ 16,919	\$ -	0.00%	\$ -
481	Sponsorships	\$ 1,500	\$ 350	\$ 1,500	0.00%	\$ -
Total		\$ 204,380	\$ 228,119	\$ 221,110	8.19%	\$ 16,730

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
502	Wages-Rental Staff	\$ 6,237	\$ 6,200	\$ 7,020	12.55%	\$ 783
514	Wages-Special Events	\$ 1,034	\$ 700	\$ 1,128	9.09%	\$ 94
560	Wages-Full Time Salary	\$ 92,400	\$ 90,000	\$ 92,692	0.32%	\$ 292
572	Wages-Front Desk	\$ 25,480	\$ 24,153	\$ 27,300	7.14%	\$ 1,820
579	Wages-Supervisor	\$ 21,265	\$ 18,846	\$ 22,440	5.52%	\$ 1,175
602	Job Posting	\$ 330	\$ 677	\$ 660	100.00%	\$ 330
614	Special Event Supplies	\$ 7,606	\$ 6,600	\$ 8,150	7.15%	\$ 544
639	Recreation Supplies	\$ 350	\$ 350	\$ 350	0.00%	\$ -
901	Staff Apparel	\$ 600	\$ 550	\$ 1,000	66.67%	\$ 400
904	Credit Card Fees	\$ 4,000	\$ 4,600	\$ 5,200	30.00%	\$ 1,200
908	Educ./Conferences	\$ 2,500	\$ 1,000	\$ 2,500	0.00%	\$ -
909	Memberships/Sub.	\$ 1,500	\$ 1,200	\$ 1,500	0.00%	\$ -
910	Office Supplies	\$ 1,000	\$ 1,500	\$ 1,500	50.00%	\$ 500
913	Mileage Reimb.	\$ 400	\$ -	\$ 400	0.00%	\$ -
920	Staff Appreciation	\$ 750	\$ 750	\$ 1,400	86.67%	\$ 650
935	FICA Tax Expense (employer)	\$ 14,621	\$ 17,000	\$ 19,482	33.25%	\$ 4,861
968	Veteran's Bricks	\$ 175	\$ 102	\$ 175	0.00%	\$ -
Total		\$ 180,248	\$ 174,228	\$ 192,897	7.02%	\$ 12,649

Profit/Loss/Change	\$ 24,132	\$ 53,891	\$ 28,213	16.91%	\$ 4,081
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Beginning Fund Balance 5/1/2022: \$ 396,526

Estimated Year End Fund Balance at 4/30/2023: \$ 593,177

Proposed 23/24 Fund Balance: \$ 677,170

Recreation Programs - Fund 20

Revenue

Account #	Description	Proposed 22/23 Budget	Estimated 22/23 Year End	Proposed 23/24 Budget	Proposed Budget % Change	Proposed Change
404	Tax Abatement Refunds & Reimburse	\$ -	\$ 10,832	\$ -	0.00%	\$ -
416	Active Adult Programs	\$ -	\$ -	\$ -	0.00%	\$ -
417	Preschool	\$ 14,550	\$ -	\$ 15,750	8.25%	\$ 1,200
419	Summer Day Camp	\$ 29,300	\$ 30,086	\$ 32,520	10.99%	\$ 3,220
420	Nature Center Programs	\$ 20,266	\$ 23,459	\$ 21,221	4.71%	\$ 955
424	Teen Programs	\$ 48	\$ -	\$ -	-100.00%	\$ (48)
425	Adult Programs	\$ 630	\$ -	\$ 630	0.00%	\$ -
427	Preschool Camp	\$ 6,700	\$ 10,957	\$ 12,600	88.06%	\$ 5,900
428	Early Childhood Programs	\$ 10,588	\$ 9,930	\$ 11,340	7.10%	\$ 752
431	Youth Programs	\$ 24,240	\$ 36,000	\$ 38,160	57.43%	\$ 13,920
440	Birthday Parties	\$ 1,755	\$ 2,500	\$ 2,540	44.73%	\$ 785
441	Community Groups	\$ 3,013	\$ 1,500	\$ 4,410	46.37%	\$ 1,397
442	Community Outreach	\$ -	\$ -	\$ 800	0.00%	\$ 800
470	Grant Revenue	\$ -	\$ 47,231	\$ -	0.00%	\$ -
480	Donations	\$ 300	\$ -	\$ 100	-66.67%	\$ (200)
481	Sponsorships	\$ 800	\$ 800	\$ 800	0.00%	\$ -
Total		\$ 112,190	\$ 173,295	\$ 140,871	25.56%	\$ 28,681

Expense

Account #	Description	Proposed 22/23 Budget	Estimated 22/23 Year End	Proposed 23/24 Budget	Proposed Budget % Change	Proposed Change
517	Wages-Preschool	\$ 11,585	\$ -	\$ 13,509	16.61%	\$ 1,924
519	Wages-Summer Day Camp	\$ 12,012	\$ 14,210	\$ 20,651	71.92%	\$ 8,639
520	Wages-Nature Center Prog.	\$ 17,714	\$ 23,500	\$ 20,705	16.88%	\$ 2,991
527	Wages-Preschool Camp	\$ 3,416	\$ 5,372	\$ 6,772	98.24%	\$ 3,356
528	Wages-Early Childhood Pgms	\$ 8,072	\$ 4,000	\$ 7,800	-3.37%	\$ (272)
531	Wages - Youth Program	\$ 18,676	\$ 20,650	\$ 30,722	64.50%	\$ 12,046
540	Wages-Birthday Parties	\$ 232	\$ 200	\$ 652	181.03%	\$ 420
541	Wages-Community Groups	\$ 847	\$ 250	\$ 1,886	122.67%	\$ 1,039
542	Wages-Community Outreach	\$ -	\$ -	\$ 155	0.00%	\$ 155
579	Wages-Supervisor	\$ -	\$ -	\$ -	0.00%	\$ -
616	Active Adult Program Expense	\$ -	\$ -	\$ -	0.00%	\$ -
617	Preschool Expense	\$ 1,464	\$ -	\$ 1,464	0.00%	\$ -
619	Summer Day Camp Supplies	\$ 1,600	\$ 1,071	\$ 1,170	-26.88%	\$ (430)
620	Nature Center Program Supplies	\$ 2,742	\$ 1,800	\$ 2,348	-14.37%	\$ (394)
627	Preschool Camp Supplies	\$ 750	\$ 885	\$ 1,000	33.33%	\$ 250
628	Early ChildhoodProgram Supplies	\$ 400	\$ 1,000	\$ 800	100.00%	\$ 400
631	Youth Program Supplies	\$ 1,894	\$ 1,800	\$ 3,670	93.77%	\$ 1,776
640	Birthday Party Supplies	\$ 750	\$ 200	\$ 910	21.33%	\$ 160
641	Community Groups Supplies	\$ 258	\$ -	\$ 320	24.03%	\$ 62
642	Community Outreach Supplies	\$ -	\$ -	\$ 325	0.00%	\$ 325
648	Teen Program Contracts	\$ -	\$ -	\$ -	0.00%	\$ -
649	Adult Program Contracts	\$ 546	\$ -	\$ 546	0.00%	\$ -
650	Early ChildhoodProgram Contracts	\$ 720	\$ -	\$ 720	0.00%	\$ -
651	Youth Program Contracts	\$ 288	\$ -	\$ 288	0.00%	\$ -
695	Animal Exhibits & Supplies	\$ 1,586	\$ 1,750	\$ 1,586	0.00%	\$ -
Total		\$ 85,552	\$ 76,688	\$ 117,999	37.93%	\$ 32,447

Profit/Loss/Change	\$ 26,638	\$ 96,607	\$ 22,872	-14.14%	\$ (3,766)
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Beginning Fund Balance 5/1/2022:	\$ 396,526
Estimated Year End Fund Balance at 4/30/2023:	\$ 593,177
Proposed 23/24 Fund Balance:	\$ 677,170

Fitness Center Administration- Fund 26

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
305	Sales Tax Receipts	\$ 24	\$ 50	\$ 50	108.33%	\$ 26
400	Property Taxes	\$ 47,400	\$ 47,400	\$ 37,000	-21.94%	\$ (10,400)
402	Rentals	\$ 20,000	\$ 18,500	\$ 18,000	-10.00%	\$ (2,000)
403	Advertising	\$ -	\$ 57	\$ -	0.00%	\$ -
404	Tax Abatement Refunds & Re	\$ -	\$ 851	\$ -	0.00%	\$ -
409	Memberships	\$ 18,600	\$ 18,000	\$ 26,866	44.44%	\$ 8,266
410	Retail Sales	\$ 600	\$ 450	\$ 500	-16.67%	\$ (100)
415	Towels	\$ -	\$ -	\$ -	0.00%	\$ -
Total		\$ 86,624	\$ 85,308	\$ 82,416	-4.86%	\$ (4,208)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
509	Wages-Fitness Attendent	\$ 37,500	\$ 34,000	\$ 41,950	11.87%	\$ 4,450
560	Wages-Full Time Salary	\$ -	\$ -	\$ -	0.00%	\$ -
579	Wages-Supervisor	\$ 23,400	\$ -	\$ -	-100.00%	\$ (23,400)
602	Job Posting	\$ 330		\$ 330	0.00%	\$ -
610	Retail Sales Supplies	\$ 250	\$ 250	\$ 300	20.00%	\$ 50
615	Towel Cleaning	\$ -	\$ -	\$ -	0.00%	\$ -
765	Equipment Repair	\$ 1,500	\$ 750	\$ 1,500	0.00%	\$ -
901	Staff Apparel	\$ 500	\$ 250	\$ 500	0.00%	\$ -
904	Credit Card Fees	\$ 800	\$ 1,356	\$ 1,600	100.00%	\$ 800
905	Sales Tax	\$ 24	\$ 50	\$ 50	108.33%	\$ 26
908	Educ./Conferences	\$ -	\$ -	\$ -	0.00%	\$ -
909	Memberships/Sub.	\$ -	\$ -	\$ -	0.00%	\$ -
910	Office Supplies	\$ 300	\$ 300	\$ 300	0.00%	\$ -
913	Mileage Reimb.	\$ 300	\$ -	\$ -	-100.00%	\$ (300)
919	BMI / ASCAP	\$ 350	\$ 350	\$ 350	0.00%	\$ -
920	Staff Appreciation	\$ 500	\$ 250	\$ 500	0.00%	\$ -
935	FICA Tax Expense (employer)	\$ 4,530	\$ 2,500	\$ 3,301	-27.12%	\$ (1,229)
Total		\$ 70,284	\$ 40,056	\$ 50,681	-27.89%	\$ (19,603)

Profit/Loss/Change	\$ 16,341	\$ 45,252	\$ 31,735	94.21%	\$ 15,395
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Beginning Fund Balance 5/1/2022: \$ 396,526

Estimated Year End Fund Balance at 4/30/ \$ 593,177

Proposed 23/24 Fund Balance: \$ 677,170

Fitness Center Programs - Fund 25

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
411	Adult Athletics	\$ 1,440	\$ -	\$ -	-100.00%	\$ (1,440)
412	Group Exercise	\$ -	\$ -	\$ -	0.00%	\$ -
421	Youth Athletics	\$ 2,657	\$ 2,250	\$ 2,960	11.40%	\$ 303
423	Personal Training	\$ -	\$ 1,485	\$ 1,485	0.00%	\$ -
Total		\$ 4,097	\$ 3,735	\$ 4,445	8.49%	\$ (1,137)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 21/22 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
511	Wages-Adult Athletics	\$ -	\$ -	\$ -	0.00%	\$ -
521	Wages-Youth Ath	\$ -	\$ -	\$ -	0.00%	\$ -
523	Wages-Personal Trn	\$ -	\$ 1,280	\$ 1,200	0.00%	\$ -
580	Wages-Group Exer	\$ -	\$ -	\$ -	0.00%	\$ -
611	Adult Athletics Expense	\$ 1,008	\$ -	\$ -	-100.00%	\$ (1,008)
621	Youth Ath Supplies	\$ 1,943	\$ 1,554	\$ 2,072	6.64%	\$ 129
623	Personal Training Expenses	\$ -	\$ -	\$ -	0.00%	\$ -
643	Group X supplies	\$ -	\$ -	\$ -	0.00%	\$ -
Total		\$ 2,951	\$ 2,834	\$ 3,272	10.88%	\$ (879)
Profit/Loss/Change		\$ 1,146	\$ 901	\$ 1,173	2.36%	\$ (258)

Beginning Fund Balance 5/1/2022:	\$ 396,526
Estimated Year End Fund Balance at 4/30/2023:	\$ 593,177
Proposed 23/24 Fund Balance:	\$ 677,170

Audit - Fund 30

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 13,300	\$ 13,300	\$ 17,100	22.22%	\$ 3,800

Expense

<u>Account #</u>						
915	Audit	\$ 10,750	\$ 10,750	\$ 14,550	26.12%	\$ 3,800
916	Required Fees & Legal Publications	\$ 2,550	\$ 2,550	\$ 2,550	0.00%	\$ -
Total		\$ 13,300	\$ 13,300	\$ 17,100	22.22%	\$ 3,800
Profit/Loss/Change		\$ -	\$ -	\$ -	0.00%	\$ -

Beginning Fund Balance 5/1/2022:

\$ 8,760

Estimated Year End Fund Balance at 4/30/2023:

\$ 8,760

Proposed 23/24 Fund Balance:

\$ 8,760

Liability Insurance - Fund 40

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 19,448	\$ 19,448	\$ 17,000	-12.59%	\$ (2,448)
426	PDRMA Safety Rebate	\$ 1,500	\$ 1,500	\$ 1,500	0.00%	\$ -
Total		\$ 20,948	\$ 20,948	\$ 18,500	-11.69%	\$ (2,448)

Expense

<u>Account #</u>						
906	Property & Casualty Ins	\$ 13,724	\$ 14,273	\$ 11,576	-15.65%	\$ (2,148)
922	Equipment & Safety Supplies	\$ 3,486	\$ 2,000	\$ 3,486	0.00%	\$ -
923	Staff Training & Testing	\$ 3,014	\$ 2,200	\$ 2,714	-9.95%	\$ (300)
926	Safety Program	\$ -	\$ -	\$ -	0.00%	\$ -
927	First Aid Kit Supplies	\$ 724	\$ 500	\$ 724	0.00%	\$ -
Total		\$ 20,948	\$ 18,973	\$ 18,500	-11.68%	\$ (2,448)
Profit/Loss/Change		\$ 0	\$ 1,975	\$ (0)	119.46%	\$ (0)

Beginning Fund Balance 5/1/2022: \$30,962

Estimated Year End Fund Balance at 4/30/2023: \$32,937

Proposed 23/24 Fund Balance: \$32,937

Worker's Compensation - Fund 50

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	22/23 Budget	22/23 Year End	23/24 Budget	% Change	Change
400	Property Taxes	\$ 10,852	\$ 10,852	\$ 11,500	5.97%	\$ 648
Expense						
Account #						
918	Worker's Comp.	\$ 10,852	\$ 10,303	\$ 12,763	17.61%	\$ 1,911
Profit/Loss/Change		\$ -	\$ 549	\$ (1,263)	0.00%	\$ 1,263
Beginning Fund Balance 5/1/2022:			\$ 13,032			
Estimated Year End Fund Balance at 4/30/2023:			\$ 13,581			
Proposed 23/24 Fund Balance:			\$ 12,318			

IMRF - Fund 60

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 54,000	\$ 54,000	\$ 50,000	-7.41%	\$ (4,000)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
925	IMRF Contribution	\$ 54,000	\$ 50,000	\$ 54,000	0.00%	\$ -

Profit/Loss/Change	\$ -	\$ 4,000	\$ (4,000)	0.00%	\$ (4,000)
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Beginning Fund Balance 5/1/2022:	\$ 71,745
Estimated Year End Fund Balance at 4/30/2023:	\$ 75,745
Proposed 23/24 Fund Balance:	\$ 71,745

Special Recreation - Fund 70

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 99,900	\$ 99,900	\$ 95,000	-4.90%	\$ (4,900)

Expense

<u>Account #</u>						
560	Manager	\$ 22,587	\$ 21,000	\$ 21,750	-3.71%	\$ (837)
645	Stocking of Lake	\$ 1,100	\$ 1,060	\$ 1,200	9.09%	\$ 100
960	NEDSRA Contribution	\$ 75,390	\$ 75,985	\$ 79,800	5.85%	\$ 4,410
961	Spec. Rec. Expenditures	\$ 1,444	\$ 200	\$ 1,444	0.00%	\$ -
962	Event Sponsorship	\$ 2,000	\$ 1,290	\$ 2,000	0.00%	\$ -
966	ADA Improvements and Projects	\$ 1,400	\$ 3,200	\$ 1,400	0.00%	\$ -
999	County Property Tax Reimbursement	\$ -	\$ 55,000			
Total		\$ 103,921	\$ 157,735	\$ 107,594	3.53%	\$ 3,673
Profit/Loss/Change		\$ (4,021)	\$ (57,835)	\$ (12,594)	213.17%	\$ (8,573)

Beginning Fund Balance 5/1/2022:	\$ 86,927
Estimated Year End Fund Balance at 4/30/2023:	\$ 29,092
Proposed 23/24 Fund Balance:	\$ 16,498

Paving & Lighting - Fund 85

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 260	\$ 260	\$ 260	0.00%	\$ -

Expense

<u>Account #</u>						
769	Paving	\$ 130	\$ 24,134	\$ 130	0.00%	\$ -
770	Lighting	\$ 50,000	\$ 21,745	\$ 130	-99.74%	\$ (49,870)
Total		\$ 50,130	\$ 45,879	\$ 260	-99.48%	\$ (49,870)
Profit/Loss/Change		\$ (49,870)	\$ (45,619)	\$ -	0.00%	\$ 49,870

Beginning Fund Balance 5/1/2022:	\$121,671
Estimated Year End Fund Balance at 4/30/2023:	\$76,052
Proposed 23/24 Fund Balance:	\$76,052

Debt Service - Fund 90

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
<u>Account #</u>	<u>Description</u>	<u>22/23 Budget</u>	<u>22/23 Year End</u>	<u>23/24 Budget</u>	<u>Budget % Change</u>	<u>Change</u>
400	Property Taxes	\$ 446,234	\$ 441,224	\$ 470,382	5.41%	\$ 24,148
Expense						
<u>Account #</u>						
930	Interest	8,234	\$ 16,224	55,598	575.20%	\$ 47,364
950	Bond Principal	\$ 438,000	\$ 425,000	\$ 440,975	0.68%	\$ 2,975
Total		\$ 446,234	\$ 441,224	\$ 496,573	10.14%	\$ 50,339
Profit/Loss/Change		\$ (0)	\$ -	\$ (26,191)	6547767.50%	\$ (26,191)

Beginning Fund Balance 5/1/2022:	\$ 121,245
Estimated Year End Fund Balance at 4/30/2023:	\$ 121,245
Proposed 23/24 Fund Balance:	\$ 95,054

Capital Projects - Fund 80

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 22/23 Budget</u>	<u>Estimated 22/23 Year End</u>	<u>Proposed 23/24 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
401	Interest Income	\$ 8,000	\$ 2,400	\$ 8,000	0.00%	\$ -
450	Bond Proceeds	\$ 1,253,000	\$ 1,278,000		0.00%	\$ (1,253,000)
Total		\$ 1,261,000	\$ 1,280,400	\$ 8,000	0%	\$ (1,253,000)

Expense

<u>Account #</u>						
903	Bank Charges	\$ 100	\$ 20	\$ 100	0.00%	\$ -
991	Capital Projects	\$ 714,927	\$ 400,000	\$ 880,000	23.09%	\$ 165,073
Total		\$ 715,027	\$ 400,020	\$ 880,100	0%	\$ 165,073
Profit/Loss/Change		\$ 545,973	\$ 880,400	\$ (872,100)	-259.73%	\$ (1,418,073)

Beginning Fund Balance 5/1/2022: \$ 1,332,932

Estimated Year End Fund Balance at 4/30/2023: \$ 2,213,332

Proposed 23/24 Fund Balance: \$ 1,341,232