



# Annual Budget Fiscal Year 2024/2025







**Annual Budget**  
**Fiscal Year 2024/2025**

May 1, 2024 - April 30, 2025

**Park Board Commissioners**

Roger Sweitzer, President  
Bradley Berkshire, Vice President  
Susan Lugo, Secretary  
Vicki Rispens, Treasurer  
Michael Joy, Commissioner

**Oakbrook Terrace Park District**  
**Heritage Center/Administrative Building**  
**15325 Ardmore Avenue**  
**Oakbrook Terrace, IL 60181**  
**630-627-6100**  
***obtpd.org***





Dear Board of Park Commissioners:

Respectfully submitted to you is the 2024/25 Proposed Budget for the Oakbrook Terrace Park District. The goal is to align the budget with the District's mission statement, which dedicates itself to upholding the financial balance necessary to establish, maintain, and protect future needs for community leisure. As in the previous two years, the budget continues to show a significant improvement in our net profit. Participation in the services we offer such as programs, special events, and rentals continue to increase. We expect the same level of participation, if not greater, in this new fiscal year, particularly as we update amenities in some of our rental spaces like the Mario Parente Theater.

Within the proposed budget, the staff continues to make our finances as transparent as possible. Each fund that receives tax dollars as the primary revenue source operates as a separate cost center. The agency has a total of 16 cost centers, including the Capital Projects fund. One addition to note in the Corporate fund and Recreation fund is the inclusion of new systems and services. Since April 2023, we have been outsourcing our financial and accounting services to Lauterbach & Amen. This has proved to be an excellent move for the agency and one we plan to continue in the next fiscal year. Additionally, the Park District recently implemented Paycom, a payroll and time management solution, and ePACT, a secure emergency network that is used to collect medical and emergency contact information electronically. While these systems add new expense line items in the budget, they will reduce the hours staff spend organizing paperwork and help the Park District to meet its goal of reducing paper and digitizing information.

From a programming perspective, the Park District is looking forward to continued growth in our LEAP Afterschool and camp programs. These programs have experienced significant expansion since the COVID pandemic, and staff continue to search for creative solutions to ensure our programs can meet the needs of all families. The Park District is excited for another year of special events, including Welcome Back to Nature at Terrace View Park, a Movie in the Park at Dorothy Drennon Park, and Touch-A-Truck and Back-to-School Park Playdate at Heritage Park. These events are a way for the Park District to give back to the community by providing fun, interactive, and often free experiences. In addition to ACAMP, the Animal Care Assistant Mentoring Program, the Lake View Nature Center now regularly hosts a volunteer group of adults with special needs from NEDSRA to assist with agency-wide program preparations like filling eggs for the Easter event, cutting out craft materials for Nature Tots, and sorting through art supplies. This is an excellent way to create opportunities for the special recreation association that does so much for the Park District while fulfilling agency needs.

Over the next year, there will be a significant focus on capital projects throughout the District. We are refreshing and modernizing the Heritage Center with new flooring and furniture in our common spaces, as well as developing a collaborate workspace in the offices. The Mario Parente





Theater will continue to experience upgrades with new flooring, fresh paint, and a state-of-the-art sound system to accompany the recently replaced curtains and customizable lighting system. We will continue to invest in necessary infrastructure upgrades, including new boilers at the Heritage Center and new exterior doors throughout all facilities. One of our most noteworthy projects this year is the replacement of the playground at Terrace View Park. This project will bring fresh and inclusive features to the play space, as well as provide ADA access to the playground. The Park District is proud to invest in and revitalize one of our most well-loved parks.

Our Capital Projects plan displays a list of future projects that are carefully thought out and fiscally responsible. Future capital plans will address much needed park updates to attract new participants, as well as stay up to date with the latest park, recreation, and safety standards.

The first version of this budget report is scheduled for review by the Board of Park Commissioners at 7:00pm on March 19, 2024 in the Heritage Center Board Room. We will continue to discuss the budget report at each subsequent Board meeting until there is approval by the Commissioners.

A handwritten signature in black ink, appearing to read "Shannon Elsey".

Shannon Elsey, CPRE  
Executive Director  
Oakbrook Terrace Park District



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## Proposed Tax Revenue Fiscal Year 2024/2025

<u>Fund</u>	<u>2023/24 Tax Revenue Extended</u>	<u>Proposed 2024/25 Tax Revenue</u>	<u>Proposed Budget % Change</u>
General	\$ 793,898	\$ 826,212	4.07%
Recreation	\$ 221,963	\$ 230,896	4.02%
Audit	\$ 18,399	\$ 18,570	0.93%
Liability Insurance	\$ 18,790	\$ 19,721	4.95%
Workers Comp.	\$ 12,527	\$ 13,147	4.95%
IMRF	\$ 52,848	\$ 55,053	4.17%
Special Recreation	\$ 94,344	\$ 99,014	4.95%
Paving & Lighting	\$ 391	\$ 411	4.95%
Debt Service	\$ 474,460	\$ 475,086	0.13%
<b>Total</b>	<b>\$ 1,687,620</b>	<b>\$ 1,738,109</b>	<b>2.99%</b>

### Property Tax Overview:

The amount of property taxes levied are based on the agency's Equalized Assessed Value which is the Park District's total property value as determined by the County of Dupage Assessor's office.

Based on limitations set by the Truth in Taxation Law, the Park District does not levy for more than 5% each year. Therefore, the amount of property tax revenues received may increase each year based on the growth of the Park District's EAV capped at the 5% limitation.

Below is the Park District's Equalized Assessed Value (EAV) and the County of Dupage property taxes extended to the District from the previous 5 years:

<b>Calendar Years</b>	<b>EAV Amount</b>	<b>Property Taxes Extended</b>
2018	\$318,778,762	\$1,463,832
2019	\$354,157,623	\$1,535,273
2020	\$373,488,092	\$1,573,879
2021	\$376,206,646	\$1,605,650
2022	\$391,468,698	\$1,682,532

## Summary of Individual Funds - Proposed Revenue & Expenditures

<u>Fund</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>
Corporate	\$ 445,491	\$ 450,305	\$ (4,814)
Parks & Maintenance	\$ 301,849	\$ 298,554	\$ 3,295
Fitness Center Building	\$ 71,963	\$ 71,781	\$ 182
Nature Center Building	\$ 29,909	\$ 29,908	\$ 1
<b>Total</b>	<b>\$ 849,212</b>	<b>\$ 850,547</b>	<b>\$ (1,335)</b>
Recreation Administration	\$ 254,781	\$ 253,724	\$ 1,057
Recreation Programs	\$ 178,823	\$ 137,788	\$ 41,035
Fitness Center Administration	\$ 80,899	\$ 54,281	\$ 26,618
Fitness Center Programs	\$ 3,405	\$ 2,544	\$ 861
<b>Total</b>	<b>\$ 517,908</b>	<b>\$ 448,336</b>	<b>\$ 69,572</b>
Audit	\$ 18,570	\$ 18,050	\$ 520
Insurance	\$ 21,221	\$ 20,875	\$ 346
Workers Comp.	\$ 13,147	\$ 11,050	\$ 2,097
IMRF	\$ 55,053	\$ 37,222	\$ 17,831
Special Recreation	\$ 99,014	\$ 121,600	\$ (22,586)
Paving/Lighting	\$ 411	\$ 15,500	\$ (15,089.00)
Debt Service	\$ 475,086	\$ 493,769	\$ (18,683)
Capital Projects	\$ 8,000	\$ 880,200	\$ (872,200)
<b>Total</b>	<b>\$ 2,057,622</b>	<b>\$ 2,897,149</b>	<b>\$ (839,528)</b>
<b>Operating Budget Total</b>	<b>\$ 2,049,622</b>	<b>\$ 2,016,949</b>	<b>\$ 32,672</b>

*\* The Operating Budget Total does not account for Capital Projects in the grand total.*

For accounting purposes, the General Fund includes the following sub-funds:  
Corporate, Parks & Maintenance, Fitness Center Building, and Nature Center Building.

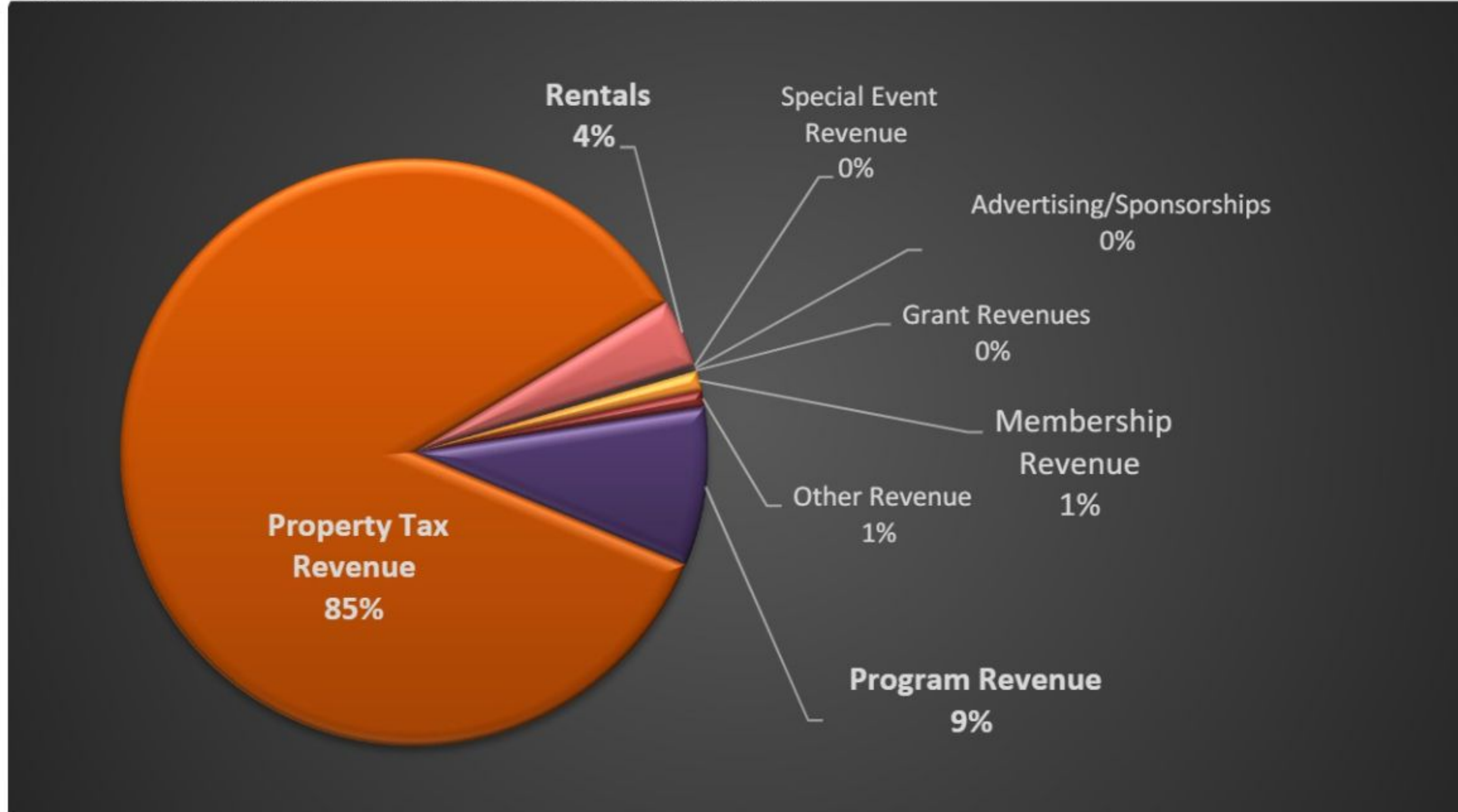
For accounting purposes, the Recreation Fund includes the following sub-funds:  
Recreation Administration, Recreation Programs, Fitness Center Administration,  
and Fitness Center Programs.



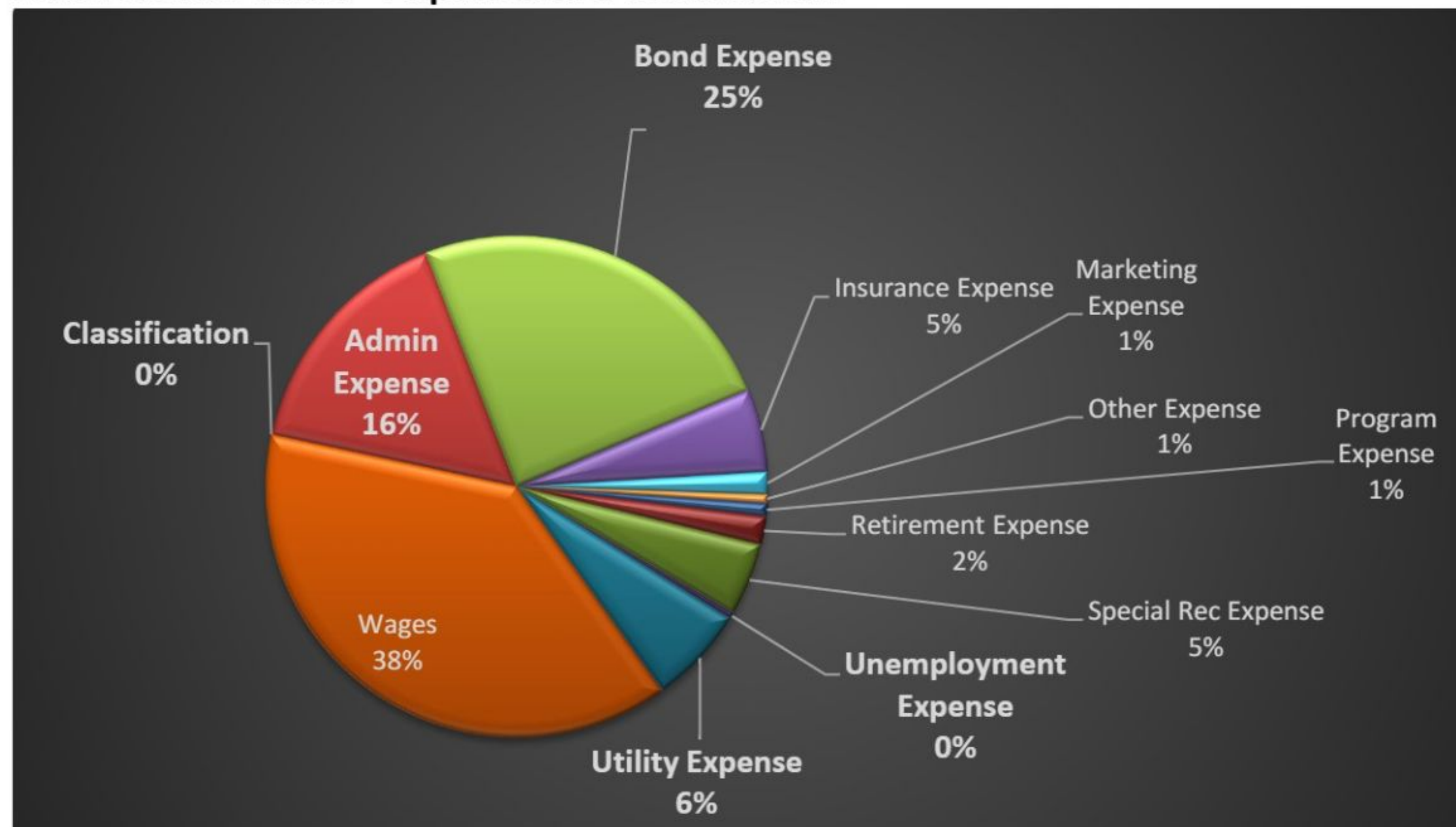
## Budgeted Revenue & Expenditures Breakdown - Fiscal Year 2024/2025

Below is the breakdown of total budgeted revenues and expenditures of all funds with the exception of the Capital Projects Fund.

### Park District Wide - Revenue Breakdown



### Park District Wide - Expenditure Breakdown





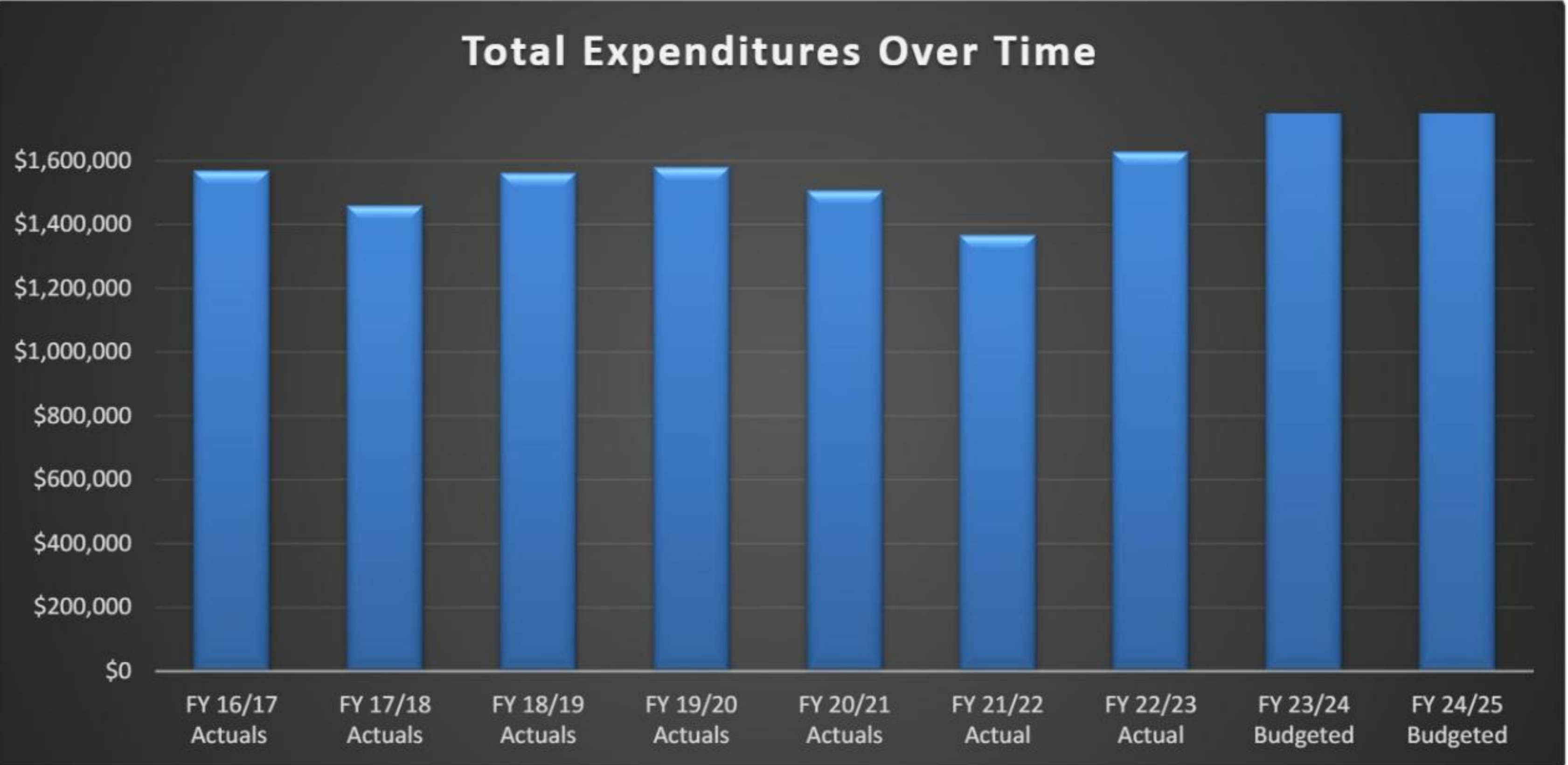
**Park District Revenue & Expenditures - Previous Years**

Below are total revenues and expenditures of all funds from previous years. It includes actual amounts from FY 16/17 to FY 22/23, estimated amounts from FY 23/24, and budgeted amounts from FY 24/25. The Capital Projects Fund is not included in the information presented.

**Park District Wide - Revenues**



**Park District Wide - Expenditures**





## **Fund Balance Policy**

It is the Park District's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of fund balance to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates. Fund balance levels are also a crucial consideration in long-term financial planning.

In the event that unexpected situations may cause the Park District to fall below the minimum level, certain steps will be followed to correct the deficiency by a plan of action set by the Administrative Staff.

### **Minimum Fund Balance Levels**

This Policy applies to the Park District's governmental funds as follows:

- General/Corporate Fund - no less than six months' average annual operating expenses.
- Recreation Fund – no less than three months' average annual operating expenses.
- Audit Fund - no minimum balance, other than what is needed to meet each year's audit obligation.
- Liability Insurance Fund - no minimum balance, other than what is needed to meet each year's insurance obligations as well as safety necessities i.e. supplies and trainings.
- Paving and Lighting Fund - no minimum balance, other than what is needed to meet each year's obligations.
- Illinois Municipal Retirement Fund - no minimum balance, other than what is needed to meet each year's employer obligations.
- Workers' Compensation Fund – no minimum balance, other than what is needed to meet each year's insurance obligations.
- Special Recreation Fund - no less than three months' average annual operating expenses.
- Capital Fund - no minimum balance, other than what is needed to meet each year's obligations. The intended use of this fund is for land acquisition, land development, and major capital improvements
- Debt Service Fund - no minimum balances, other than what is determined to be necessary to meet obligations or to accomplish District objectives.

The management team will monitor revenue collection and available cash by reviewing monthly financial reports generated by the Business Service Coordinator. During the year, if there is an expectation that fund balance levels will not be met by the end of the fiscal year, the Executive Director may review all projected operational and capital expenditures with the management team, and accordingly, present a plan to the Board for a modification of goals and projects established in the adopted budget.



## Proposed Estimated Fund Balances - Fiscal Year 2024/2025

<u>Fund</u>	<u>Fund Balance 5/1/2023</u>	<u>Estim Fund Balance 4/30/2024</u>	<u>Proposed Revenue</u>	<u>Proposed Expense</u>	<u>Estim Fund Balance 4/30/2025</u>
Corporate	\$ 683,668	\$ 662,936	\$ 445,491	\$ 450,305	\$ (4,814)
Parks & Maintenance			\$ 301,849	\$ 298,554	\$ 3,295
Fitness Center Building			\$ 71,963	\$ 71,781	\$ 182
Nature Center Building			\$ 29,909	\$ 29,908	\$ 1
<b>Estim Fund Balance 4/30/2025</b>					<b>\$ 661,601</b>
Recreation Administration	\$ 586,590	\$ 560,734	\$ 254,781	\$ 253,724	\$ 1,057
Recreation Programs			\$ 178,823	\$ 137,788	\$ 41,035
Fitness Center Administration			\$ 80,899	\$ 54,281	\$ 26,618
Fitness Center Programs			\$ 3,405	\$ 2,544	\$ 861
<b>Estim Fund Balance 4/30/2025</b>					<b>\$ 630,306</b>
Audit	\$ 10,114	\$ 11,664	\$ 18,570	\$ 18,050	\$ 12,184
Insurance	\$ 32,198	\$ 36,445	\$ 21,221	\$ 20,875	\$ 36,791
Workers Comp.	\$ 13,833	\$ 13,466	\$ 13,147	\$ 11,050	\$ 15,563
IMRF	\$ 79,267	\$ 20,682	\$ 55,053	\$ 37,222	\$ 38,514
Special Rec.	\$ 20,056	\$ 13,868	\$ 99,014	\$ 121,600	\$ (8,718)
Paving/Lighting	\$ 46,646	\$ 45,859	\$ 411	\$ 15,500	\$ 30,770
Debt Service	\$ 106,379	\$ 107,163	\$ 475,086	\$ 493,769	\$ 88,480
Capital Projects	\$ 2,227,892	\$ 1,994,476	\$ 8,000	\$ 880,200	\$ 1,122,276
Working Cash	\$ 91,801	\$ 91,801	\$ -	\$ -	\$ 91,801
<b>Total</b>	<b>\$ 3,898,446</b>	<b>\$ 3,559,097</b>	<b>\$ 2,057,622</b>	<b>\$ 2,897,149</b>	<b>\$ 2,719,569</b>

\*Total of all fund balances

For accounting purposes, the General Fund includes the following sub-funds:

Corporate, Parks & Maintenance, Fitness Center Building, and Nature Center Building.

For accounting purposes, the Recreation Fund includes the following sub-funds:

Recreation Administration, Recreation Programs, Fitness Center Administration, and Fitness Center Programs.



## Debt Position

### Background

Every 3 years the Park District issues General Obligation Bonds to capture funds for capital projects. The goal is to continue to maintain and/or improve our existing infrastructure or build new infrastructure. The administrative team develops a 3-year capital plan that includes several projects as well as capital asset purchases over that time period. The plan is presented to the Board for further discussion. Once approved, the Park District works with an investment advisory firm to search for a bond recipient or purchaser. The firm seeks bond recipients that will yield a favorable interest rate and meets our criteria for repayment terms. The Park District publishes a Bond Issue Notification Act (BINA) public hearing in local publication 30 days before the actual public hearing date which is a meeting for the public to provide questions and comments on the future bond issuance. After the BINA hearing has concluded, the Park District works with the investment advisory firm to close the process by filing our bond ordinance with legal counsel and the county.

Usually within 60 days after the closing process, the Park District receives the bond funds in the bank account that is designated for Capital Expenditures only. Repayment of the bond is covered by property tax revenues in our Debt Service Fund which is also part of our annual tax levy. The Park District levies taxes for this fund based on the current bond schedule.

### Current Bond Schedule

Below is our current bond schedule that covers a 3 year period. For more information about the interest and principal that the Park District has budgeted for repayment, please see the "Debt Service - Fund 90" budget.

#### **BOND DEBT SERVICE**

##### **Oakbrook Terrace Park District Limited Park Bonds, Series 2022**

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/30/2023			28,623.47	28,623.47	
12/30/2023	414,000	4.150%	26,975.00	440,975.00	469,598.47
06/30/2024			18,384.50	18,384.50	
12/30/2024	457,000	4.150%	18,384.50	475,384.50	493,769.00
06/30/2025			8,901.75	8,901.75	
12/30/2025	429,000	4.150%	8,901.75	437,901.75	446,803.50
	1,300,000		110,170.97	1,410,170.97	1,410,170.97



## Capital Projects Plan

### Background

The Park District's capital projects plan runs concurrently with our 3-year bond cycle. Both the plan and bond cycle operate on a calendar year basis (January 1st - December 31st). The plan is based on the needs of the Park District, and the administrative team is tasked with developing projects and researching capital purchases that are pertinent to maintain our operations for both our parks and facilities.

### Plans for The Current Budget

The Park District's current 3-year capital projects plan is from January 1, 2023 to December 2025. The details of the projects are below:

Capital Projects	Budgeted FY 2024-25	Budgeted 2023-2025
Terrace View Park Playground Renovations	\$ 500,000	\$ 550,000
Dorothy Drennon Playground Renovations	\$ 6,500	\$ 35,000
Cedar Room Renovation	\$ -	\$ 125,000
Elevator Modernization	\$ -	\$ 45,000
HVAC Replacement Plan	\$ 68,000	\$ 150,000
Loose Fill at Heritage Center and TVP	\$ 3,000	\$ 9,000
Concrete Repair Work	\$ -	\$ 6,500
Signage and Branding Updates	\$ 30,000	\$ 30,000
Mario Parente Theater Audio Project	\$ 90,000	\$ 90,000
Other Theater Renovations at HC	\$ 20,000	\$ 45,000
Heritage Center Flooring Replacement	\$ 51,000	\$ 51,000
Heritage Center Boilers	\$ 130,000	\$ 130,000
Exterior Door Replacement	\$ 60,000	\$ 60,000
Kawasaki Mule	\$ -	\$ 10,509
Polaris Ranger NorthStar Utility Vehicle	\$ -	\$ 24,600
John Deere Skid Steer	\$ 75,000	\$ 75,000
Zero-Turn Sitting Lawn Mowers (2)	\$ 45,000	\$ 45,000
Tree Removal and Replacement Project	\$ 10,000	\$ 10,000
Information Technology Services and Leases	\$ 50,000	\$ 150,000
Ordinary Capital Purchases	\$ 110,000	\$ 330,000
(includes unforeseen purchases that may occur)		
<b>Current Year Budgeted Capital Plan Projects =</b>	<b>\$ 1,248,500</b>	<b>\$ 1,971,609</b>



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## Corporate - Fund 10

### Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>23/24 Budget</u>	<u>Estimated</u> <u>23/24 Year End</u>	<u>Proposed</u> <u>24/25 Budget</u>	<u>Proposed</u> <u>Budget % Change</u>	<u>Proposed</u> <u>Change</u>
400	Property Taxes	\$ 384,329	\$ 384,329	\$ 422,491	9.93%	\$ 38,162
401	Interest	\$ 2,000	\$ 10,000	\$ 10,000	400.00%	\$ 8,000
403	Advertising	\$ 845	\$ -	\$ 1,000	18.34%	\$ 155
404	Tax Abatement Refunds & Reimbursement	\$ -	\$ -	\$ -	0.00%	\$ -
405	Replacement Tax	\$ 12,000	\$ 37,750	\$ 12,000	0.00%	\$ -
<b>Total</b>		<b>\$ 399,174</b>	<b>\$ 432,079</b>	<b>\$ 445,491</b>	<b>11.60%</b>	<b>\$ 46,317</b>

### Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>23/24 Budget</u>	<u>Estimated</u> <u>23/24 Year End</u>	<u>Proposed</u> <u>24/25 Budget</u>	<u>Proposed</u> <u>Budget % Change</u>	<u>Proposed</u> <u>Change</u>
560	Wages-Full Time Salary	\$ 144,096	\$ 68,360	\$ 86,700	-40%	\$ (57,396)
562	Wages-Marketing	\$ 24,960	\$ 9,195	\$ 28,704	15%	\$ 3,744
582	Cell Phone Reimbursement			\$ 3,600	0%	\$ 3,600
581	Payroll Processing Fees	\$ -	\$ 4,660	\$ 10,435	0%	\$ 10,435
602	Job Postings	\$ 500	\$ 350	\$ 500	0%	\$ -
629	Contract Services	\$ 500	\$ -	\$ 500	0%	\$ -
667	Graphic Design Contract	\$ 3,000	\$ 3,000	\$ 2,500	-17%	\$ (500)
668	Contract Custodial Services	\$ -	\$ 21,631	\$ 22,710	0%	\$ 22,710
670	Accounting Services	\$ -	\$ 72,780	\$ 75,000	0%	\$ 75,000
800	Electric	\$ 19,000	\$ 19,885	\$ 22,300	17%	\$ 3,300
801	Water & Sewer	\$ 4,000	\$ 3,600	\$ 4,000	0%	\$ -
802	Gas	\$ 7,500	\$ 7,914	\$ 8,310	11%	\$ 810
803	Telephone	\$ 6,500	\$ 5,103	\$ 6,500	0%	\$ -
804	Refuse Removal	\$ 2,379	\$ 2,389	\$ 2,510	6%	\$ 131
805	Alarm	\$ 6,000	\$ 3,269	\$ 6,000	0%	\$ -
806	Cable & Internet	\$ 6,350	\$ 6,237	\$ 6,550	3%	\$ 200
900	Seasonal Brochures	\$ 10,000	\$ 6,500	\$ 10,000	0%	\$ -
901	Staff Apparel	\$ 1,100	\$ 1,100	\$ 1,100	0%	\$ -
902	Legal	\$ 12,000	\$ 12,000	\$ 12,000	0%	\$ -
903	Bank Charges	\$ 1,500	\$ 1,500	\$ 1,500	0%	\$ -
907	Board Projects	\$ 1,000	\$ 1,000	\$ 2,000	100%	\$ 1,000
908	Edu. & Conferences	\$ 3,000	\$ 2,000	\$ 2,500	-17%	\$ (500)
909	Memberships/Sub.	\$ 7,500	\$ 7,500	\$ 7,500	0%	\$ -
910	Office Supplies	\$ 2,000	\$ 2,000	\$ 2,500	25%	\$ 500
911	Postage	\$ 3,400	\$ 1,500	\$ 2,000	-41%	\$ (1,400)
912	Printing & Duplicating	\$ 2,500	\$ 500	\$ 1,000	-60%	\$ (1,500)
913	Mileage Reimb.	\$ 100	\$ 100	\$ 100	0%	\$ -
916	Required Fees & Legal Publications	\$ 1,500	\$ 1,500	\$ 1,500	0%	\$ -
917	Health Insurance	\$ 64,430	\$ 52,756	\$ 83,000	29%	\$ 18,570
920	Staff Appreciation	\$ 3,430	\$ 3,430	\$ 3,600	5%	\$ 170
921	Innovation & Team Building	\$ 500	\$ 599	\$ 1,000	100%	\$ 500
931	IL Unemployment Tax (employer)	\$ 8,000	\$ 3,000	\$ 8,000	0%	\$ -
935	FICA Tax Expense (employer)	\$ 12,933	\$ 6,173	\$ 9,186	-29%	\$ (3,747)
940	Marketing Expenses	\$ 13,000	\$ 13,000	\$ 15,000	15%	\$ 2,000
993	Transfer Out	\$ -	\$ 200,000	\$ -	0%	\$ -
<b>Total</b>		<b>\$ 372,678</b>	<b>\$ 544,533</b>	<b>\$ 450,305</b>	<b>21%</b>	<b>\$ 77,628</b>

<b>Profit/Loss/Change</b>	<b>\$ 26,496</b>	<b>\$ (112,454)</b>	<b>\$ (4,814)</b>	<b>\$ (31,311)</b>
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Beginning Fund Balance 5/1/2023:

\$ 683,668

Estimated Year End Fund Balance at 4/30/2024:

\$ 662,936

Proposed 24/25 Fund Balance:

\$ 666,619



## Parks & Maintenance - Fund 11

### Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>23/24 Budget</u>	<u>Estimated</u> <u>23/24 Year End</u>	<u>Proposed</u> <u>24/25 Budget</u>	<u>Proposed</u> <u>Budget % Change</u>	<u>Proposed</u> <u>Change</u>
400	Property Taxes	\$ 284,780	\$ 299,272	\$ 301,849	5.99%	\$ 17,069
404	Tax Abatement Refunds & Reimbursement	\$ -	\$ -	\$ -		\$ -
<b>Total</b>		<b>\$ 284,780</b>	<b>\$ 299,272</b>	<b>\$ 301,849</b>	<b>5.99%</b>	<b>\$ 17,069.00</b>

### Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>23/24 Budget</u>	<u>Estimated</u> <u>23/24 Year End</u>	<u>Proposed</u> <u>24/25 Budget</u>	<u>Proposed</u> <u>Budget % Change</u>	<u>Proposed</u> <u>Change</u>
560	Wages-Full Time Salary	\$ 57,500	\$ 57,500	\$ 70,000	21.74%	\$ 12,500
563	Wages-Maintenance Hourly	\$ 140,203	\$ 89,288	\$ 134,820	-3.84%	\$ (5,383)
629	Maintenance Contract Services	\$ 11,000	\$ 11,000	\$ 11,000	0.00%	\$ -
760	Tools and Working Material	\$ 2,300	\$ 2,000	\$ 2,500	8.70%	\$ 200
761	Landscape Supplies & Materials	\$ 6,000	\$ 6,000	\$ 6,200	3.33%	\$ 200
762	Equipment Rental	\$ 3,000	\$ 1,000	\$ 3,000	0.00%	\$ -
763	General Repairs and Improvements	\$ 17,000	\$ 16,500	\$ 17,500	2.94%	\$ 500
766	Equipment Fuel & Oil	\$ 7,200	\$ 5,200	\$ 7,200	0.00%	\$ -
767	Snow Removal	\$ 4,200	\$ 1,223	\$ 4,200	0.00%	\$ -
768	Custodial Supplies	\$ 4,500	\$ 3,400	\$ 4,500	0.00%	\$ -
771	Licenses	\$ 1,000	\$ -	\$ 1,000	0.00%	\$ -
772	Vehicle Repair	\$ 4,200	\$ 4,000	\$ 5,500	30.95%	\$ 1,300
773	Sportsfields	\$ 4,600	\$ 3,800	\$ 4,600	0.00%	\$ -
774	Playgrounds	\$ 3,000	\$ 850	\$ 3,000	0.00%	\$ -
901	Staff Apparel	\$ 2,000	\$ 2,000	\$ 2,000	0.00%	\$ -
908	Education & Conferences	\$ 2,048	\$ 2,500	\$ 2,000	-2.34%	\$ (48)
909	Memberships/Sub.	\$ 750	\$ 939	\$ 1,430	90.67%	\$ 680
913	Mileage Reimb.	\$ 400	\$ 150	\$ 400	0.00%	\$ -
920	Staff Appreciation	\$ 1,400	\$ 1,100	\$ 1,400	0.00%	\$ -
935	FICA Tax Expense (employer)	\$ 15,170	\$ 11,684	\$ 16,304	7.47%	\$ 1,133
<b>Total</b>		<b>\$ 287,472</b>	<b>\$ 220,134</b>	<b>\$ 298,554</b>	<b>3.86%</b>	<b>\$ 11,082</b>
<b>Profit/Loss/Change</b>		<b>\$ (2,692)</b>	<b>\$ 79,138</b>	<b>\$ 3,295</b>		<b>\$ 5,987</b>

Beginning Fund Balance 5/1/2023:

\$ 683,668

Estimated Year End Fund Balance at 4/30/2024:

\$ 662,936

Proposed 24/25 Fund Balance:

\$ 666,619



## Fitness Center Building - Fund 12

### Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 72,100	\$ 72,100	\$ 71,963	-0.19%	\$ (137)

### Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
668	Contract Custodial Services	\$ 18,000	\$ 16,128	\$ 16,128	-10.40%	\$ (1,872)
763	General Repairs and Improvements	\$ 5,000	\$ 3,000	\$ 4,000	-20.00%	\$ (1,000)
768	Custodial Supplies	\$ 1,500	\$ 900	\$ 1,500	0.00%	\$ -
800	Electric	\$ 24,000	\$ 26,074	\$ 29,203	21.68%	\$ 5,203
801	Water & Sewer	\$ 6,000	\$ 1,904	\$ 2,500	-58.33%	\$ (3,500)
802	Gas	\$ 8,500	\$ 8,500	\$ 9,350	10.00%	\$ 850
803	Telephone	\$ 2,000	\$ 1,077	\$ 2,000	0.00%	\$ -
805	Alarm	\$ 2,200	\$ 2,200	\$ 2,200	0.00%	\$ -
806	Cable/Internet	\$ 4,900	\$ 3,585	\$ 4,900	0.00%	\$ -
<b>Total</b>		<b>\$ 72,100</b>	<b>\$ 63,368</b>	<b>\$ 71,781</b>	<b>-0.44%</b>	<b>\$ (320)</b>

<b>Profit/Loss/Change</b>	<b>\$ (0)</b>	<b>\$ 8,732</b>	<b>\$ 182</b>	<b>\$ 183</b>
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<b>Beginning Fund Balance 5/1/2023:</b>	<b>\$ 683,668</b>
<b>Estimated Year End Fund Balance at 4/30/2024:</b>	<b>\$ 662,936</b>
<b>Proposed 24/25 Fund Balance:</b>	<b>\$ 666,619</b>



## Nature Center Building - Fund 76

### Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 30,660	\$ 30,660	\$ 29,909	-2.45%	\$ (751)
404	Tax Abatement Refunds & Reimburse	\$ -	\$ -	\$ -		\$ -
470	Grant Revenue		\$ -	\$ -		\$ -
<b>Total</b>		<b>\$ 30,660</b>	<b>\$ 30,660</b>	<b>\$ 29,909</b>	<b>-2.45%</b>	<b>\$ (751)</b>

### Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
668	Contract Custodial Services	\$ 8,000	\$ 6,912	\$ 7,258	-9.28%	\$ (742)
763	General Repairs and Improvements	\$ 2,100	\$ 2,000	\$ 2,000	-4.76%	\$ (100)
768	Custodial Supplies	\$ 600	\$ 150	\$ 600	0.00%	\$ -
800	Electric	\$ 8,000	\$ 8,172	\$ 9,150	14.38%	\$ 1,150
801	Water & Sewer	\$ 600	\$ 1,200	\$ 1,200	100.00%	\$ 600
802	Gas	\$ 4,000	\$ 3,480	\$ 4,000	0.00%	\$ -
803	Telephone	\$ 2,500	\$ 1,370	\$ 1,700	-32.00%	\$ (800)
805	Alarm	\$ 2,000	\$ 1,870	\$ 2,000	0.00%	\$ -
806	Cable & Internet	\$ 2,860	\$ 1,655	\$ 2,000	-30.07%	\$ (860)
<b>Total</b>		<b>\$ 30,660</b>	<b>\$ 26,808</b>	<b>\$ 29,908</b>	<b>-2.45%</b>	<b>\$ (752)</b>

<b>Profit/Loss/Change</b>	<b>\$ 0</b>	<b>\$ 3,852</b>	<b>\$ 1</b>	<b>\$ 1</b>
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Beginning Fund Balance 5/1/2023:

\$ 683,668

Estimated Year End Fund Balance at 4/30/2024:

\$ 662,936

Proposed 24/25 Fund Balance:

\$ 666,619



## Recreation Admininstration - Fund 21

### Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 178,100	\$ 178,100	\$ 190,706	7.08%	\$ 12,606
402	Rentals	\$ 38,000	\$ 60,000	\$ 60,000	57.89%	\$ 22,000
403	Advertising	\$ 845	\$ 845	\$ 1,000	18.34%	\$ 155
404	Tax Abatement Refunds & Reimbur	\$ -	\$ -	\$ -		\$ -
414	Special Event Fees	\$ 2,665	\$ 745	\$ 1,575	-40.90%	\$ (1,090)
470	Grant Revenue	\$ -	\$ -	\$ -		\$ -
481	Sponsorships	\$ 1,500	\$ 1,105	\$ 1,500	0.00%	\$ -
<b>Total</b>		<b>\$ 221,110</b>	<b>\$ 240,795</b>	<b>\$ 254,781</b>	<b>15.23%</b>	<b>\$ 33,671</b>

### Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
502	Wages-Rental Staff	\$ 7,020	\$ 9,034	\$ 9,500	35.33%	\$ 2,480
514	Wages-Special Events	\$ 1,128	\$ 1,500	\$ 1,500	32.98%	\$ 372
560	Wages-Full Time Salary	\$ 92,692	\$ 106,644	\$ 161,500	74.23%	\$ 68,808
572	Wages-Front Desk	\$ 27,300	\$ 14,782	\$ -	-100.00%	\$ (27,300)
579	Wages-Supervisor	\$ 22,440	\$ 20,029	\$ 24,960	11.23%	\$ 2,520
602	Job Posting	\$ 660	\$ 165	\$ 660	0.00%	\$ -
614	Special Event Supplies	\$ 8,150	\$ 8,881	\$ 9,175	12.58%	\$ 1,025
	Rental Supplies	\$ -	\$ -	\$ 300		\$ -
639	Recreation Supplies	\$ 350	\$ 493	\$ 350	0.00%	\$ -
901	Staff Apparel	\$ 1,000	\$ 1,000	\$ 1,000	0.00%	\$ -
671	ePact Fees	\$ -	\$ -	\$ 3,500		\$ -
904	Credit Card Fees	\$ 5,200	\$ 5,200	\$ 6,500	25.00%	\$ 1,300
908	Educ./Conferences	\$ 2,500	\$ 2,000	\$ 3,350	34.00%	\$ 850
909	Memberships/Sub.	\$ 1,500	\$ 875	\$ 1,500	0.00%	\$ -
910	Office Supplies	\$ 1,500	\$ 1,000	\$ 1,500	0.00%	\$ -
913	Mileage Reimb.	\$ 400	\$ 276	\$ 400	0.00%	\$ -
920	Staff Appreciation	\$ 1,400	\$ 1,398	\$ 2,700	92.86%	\$ 1,300
935	FICA Tax Expense (employer)	\$ 19,482	\$ 20,200	\$ 25,154	29.12%	\$ 5,672
968	Veteran's Bricks	\$ 175	\$ -	\$ 175	0.00%	\$ -
993	Transfer Out	\$ -	\$ 158,000	\$ -	0.00%	\$ -
<b>Total</b>		<b>\$ 192,897</b>	<b>\$ 351,476</b>	<b>\$ 253,724</b>	<b>31.53%</b>	<b>\$ 60,827</b>

<b>Profit/Loss/Change</b>	<b>\$ 28,213</b>	<b>\$ (110,681)</b>	<b>\$ 1,057</b>	<b>\$ (27,156)</b>
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Beginning Fund Balance 5/1/2023: \$ 586,589

Estimated Year End Fund Balance at 4/30/2024: \$ 560,734

Proposed 24/25 Fund Balance: \$ 631,320



## Recreation Programs - Fund 20

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	23/24 Budget	23/24 Year End	24/25 Budget	Budget % Change	Change
404	Tax Abatement Refunds & Reimburse	\$ -	\$ -	\$ -		\$ -
416	Active Adult Programs	\$ -	\$ -	\$ -		\$ -
417	Preschool	\$ 15,750	\$ 17,325	\$ 21,300	35.24%	\$ 5,550
419	Summer Day Camp	\$ 32,520	\$ 40,987	\$ 48,345	48.66%	\$ 15,825
420	Nature Center Programs	\$ 21,221	\$ 26,208	\$ 27,068	27.55%	\$ 5,847
424	Teen Programs	\$ -	\$ -	\$ -		\$ -
425	Adult Programs	\$ 630	\$ -	\$ -	-100.00%	\$ (630)
427	Preschool Camp	\$ 12,600	\$ 10,758	\$ 14,360	13.97%	\$ 1,760
428	Early Childhood Programs	\$ 11,340	\$ 140	\$ 5,700	-49.74%	\$ (5,640)
431	Youth Programs	\$ 38,160	\$ 56,587	\$ 54,000	41.51%	\$ 15,840
440	Birthday Parties	\$ 2,540	\$ 2,020	\$ 2,925	15.16%	\$ 385
441	Community Groups	\$ 4,410	\$ 2,413	\$ 3,425	-22.34%	\$ (985)
442	Community Outreach	\$ 800	\$ -	\$ 800	0.00%	\$ -
470	Grant Revenue	\$ -	\$ -	\$ -		\$ -
480	Donations	\$ 100	\$ 34	\$ 100	0.00%	\$ -
481	Sponsorships	\$ 800	\$ -	\$ 800	0.00%	\$ -
<b>Total</b>		<b>\$ 140,871</b>	<b>\$ 156,472</b>	<b>\$ 178,823</b>	<b>26.94%</b>	<b>\$ 37,952</b>

Expense		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	23/24 Budget	23/24 Year End	24/25 Budget	Budget % Change	Change
517	Wages-Preschool	\$ 13,509	\$ 10,000	\$ 14,049	4.00%	\$ 540
519	Wages-Summer Day Camp	\$ 20,651	\$ 24,703	\$ 28,606	38.52%	\$ 7,955
520	Wages-Nature Center Prog.	\$ 20,705	\$ 30,500	\$ 28,821	39.20%	\$ 8,116
527	Wages-Preschool Camp	\$ 6,772	\$ 7,249	\$ 7,499	10.74%	\$ 727
528	Wages-Early Childhood Pgms	\$ 7,800	\$ 635	\$ 4,497	-42.35%	\$ (3,303)
531	Wages - Youth Program	\$ 30,722	\$ 25,000	\$ 32,904	7.10%	\$ 2,182
540	Wages-Birthday Parties	\$ 652	\$ 1,000	\$ 853	30.83%	\$ 201
541	Wages-Community Groups	\$ 1,886	\$ 400	\$ 1,706	-9.54%	\$ (180)
542	Wages-Community Outreach	\$ 155	\$ -	\$ 406	161.94%	\$ 251
579	Wages-Supervisor	\$ -	\$ 54	\$ -		\$ -
616	Active Adult Program Expense	\$ -	\$ -	\$ -		\$ -
617	Preschool Expense	\$ 1,464	\$ 1,400	\$ 1,764	20.49%	\$ 300
619	Summer Day Camp Supplies	\$ 1,170	\$ 1,515	\$ 2,220	89.74%	\$ 1,050
620	Nature Center Program Supplies	\$ 2,348	\$ 2,300	\$ 2,856	21.64%	\$ 508
627	Preschool Camp Supplies	\$ 1,000	\$ 613	\$ 950	-5.00%	\$ (50)
628	Early ChildhoodProgram Supplies	\$ 800	\$ -	\$ 300	-62.50%	\$ (500)
631	Youth Program Supplies	\$ 3,670	\$ 3,000	\$ 4,675	27.38%	\$ 1,005
640	Birthday Party Supplies	\$ 910	\$ 500	\$ 1,028	12.97%	\$ 118
641	Community Groups Supplies	\$ 320	\$ 100	\$ 275	-14.06%	\$ (45)
642	Community Outreach Supplies	\$ 325	\$ -	\$ 325	0.00%	\$ -
648	Teen Program Contracts	\$ -	\$ -	\$ -		\$ -
649	Adult Program Contracts	\$ 546	\$ -	\$ 546	0.00%	\$ -
650	Early ChildhoodProgram Contracts	\$ 720	\$ -	\$ 720	0.00%	\$ -
651	Youth Program Contracts	\$ 288	\$ -	\$ 288	0.00%	\$ -
695	Animal Exhibits & Supplies	\$ 1,586	\$ 2,500	\$ 2,500	57.63%	\$ 914
<b>Total</b>		<b>\$ 117,999</b>	<b>\$ 111,469</b>	<b>\$ 137,788</b>	<b>16.77%</b>	<b>\$ 19,789</b>

<b>Profit/Loss/Change</b>	<b>\$ 22,872</b>	<b>\$ 45,003</b>	<b>\$ 41,035</b>	<b>\$ 18,163</b>
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Beginning Fund Balance 5/1/2023:	\$ 586,589
Estimated Year End Fund Balance at 4/30/2024:	\$ 560,734
Proposed 24/25 Fund Balance:	\$ 631,320



Fitness Center Administration - Fund 26

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	23/24 Budget	23/24 Year End	24/25 Budget	Budget % Change	Change
305	Sales Tax Receipts	\$ 50	\$ 50	\$ 50	0.00%	\$ -
400	Property Taxes	\$ 37,000	\$ 48,915	\$ 40,190	8.62%	\$ 3,190
402	Rentals	\$ 18,000	\$ 18,160	\$ 18,000	0.00%	\$ -
403	Advertising	\$ -	\$ 211	\$ -		\$ -
404	Tax Abatement Refunds & Reimbursemer	\$ -	\$ -	\$ -	0.00%	\$ -
409	Memberships	\$ 26,866	\$ 22,440	\$ 22,309	-16.96%	\$ (4,557)
410	Retail Sales	\$ 500	\$ 350	\$ 350	-30.00%	\$ (150)
Total		\$ 82,416	\$ 90,126	\$ 80,899	-1.84%	\$ (1,517)

Expense		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	23/24 Budget	23/24 Year End	24/25 Budget	Budget % Change	Change
509	Wages-Fitness Attendent	\$ 41,950	\$ 40,749	\$ 43,628	4.00%	\$ 1,678
602	Job Posting	\$ 330	\$ -	\$ 330	0.00%	\$ -
610	Retail Sales Supplies	\$ 300	\$ 200	\$ 200	-33.33%	\$ (100)
765	Equipment Repair	\$ 1,500	\$ 1,500	\$ 1,500	0.00%	\$ -
768	Custodial Supplies	\$ -	\$ 550	\$ 600	0.00%	\$ 600
901	Staff Apparel	\$ 500	\$ 500	\$ 500	0.00%	\$ -
904	Credit Card Fees	\$ 1,600	\$ 2,400	\$ 2,600	62.50%	\$ 1,000
905	Sales Tax	\$ 50	\$ 50	\$ 50	0.00%	\$ -
910	Office Supplies	\$ 300	\$ 492	\$ 500	66.67%	\$ 200
913	Mileage Reimb.	\$ -	\$ 17	\$ -	0.00%	\$ -
919	BMI / ASCAP	\$ 350	\$ 364	\$ 400	14.29%	\$ 50
920	Staff Appreciation	\$ 500	\$ 500	\$ 500	0.00%	\$ -
935	FICA Tax Expense (employer)	\$ 3,301	\$ 3,244	\$ 3,473	5.20%	\$ 172
Total		\$ 50,681	\$ 50,565	\$ 54,281	7.10%	\$ 3,600

Profit/Loss/Change	\$ 31,735	\$ 39,561	\$ 26,618		\$ (5,117)
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Beginning Fund Balance 5/1/2023:	\$ 586,589
Estimated Year End Fund Balance at 4/30/2024:	\$ 560,734
Proposed 24/25 Fund Balance:	\$ 631,320



Fitness Center Programs - Fund 25

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>	<u>Proposed</u>
		<u>23/24 Budget</u>	<u>23/24 Year End</u>	<u>24/25 Budget</u>	<u>Budget % Change</u>	<u>Change</u>
411	Adult Athletics	\$ -	\$ 60	\$ -		\$ -
412	Group Exercise	\$ -	\$ -	\$ -		\$ -
421	Youth Athletics	\$ 2,960	\$ 1,428	\$ 1,920	-35.14%	\$ (1,040)
423	Personal Training	\$ 1,485	\$ 495	\$ 1,485	0.00%	\$ -
Total		\$ 4,445	\$ 1,983	\$ 3,405	-23.40%	\$ (1,040)

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed</u>	<u>Estimated</u>	<u>Proposed</u>	<u>Proposed</u>	<u>Proposed</u>
		<u>23/24 Budget</u>	<u>23/24 Year End</u>	<u>24/25 Budget</u>	<u>Budget % Change</u>	<u>Change</u>
511	Wages-Adult Athletics	\$ -	\$ -	\$ -		\$ -
521	Wages-Youth Ath	\$ -	\$ -	\$ -		\$ -
523	Wages-Personal Trn	\$ 1,200	\$ 740	\$ 1,200	0.00%	\$ -
580	Wages-Group Exer	\$ -	\$ -	\$ -		\$ -
611	Adult Athletics Expense	\$ -	\$ 97	\$ -		\$ -
621	Youth Ath Supplies	\$ 2,072	\$ 884	\$ 1,344	-35.14%	\$ (728)
623	Personal Training Expenses	\$ -	\$ -	\$ -		\$ -
643	Group X supplies	\$ -	\$ -	\$ -		\$ -
Total		\$ 3,272	\$ 1,721	\$ 2,544	-22.25%	\$ (728)
Profit/Loss/Change		\$ 1,173	\$ 262	\$ 861		\$ (312)

Beginning Fund Balance 5/1/2023:	\$ 586,589
Estimated Year End Fund Balance at 4/30/2024:	\$ 560,734
Proposed 24/25 Fund Balance:	\$ 631,320



Audit - Fund 30

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 18,399	\$ 17,100	\$ 18,570	0.93%	\$ 171

Expense

<u>Account #</u>						
915	Audit	\$ 14,550	\$ 14,550	\$ 15,550	6.87%	\$ 1,000
916	Required Fees & Legal Publications	\$ 2,550	\$ 1,000	\$ 2,500	-1.96%	\$ (50)
Total		\$ 17,100	\$ 15,550	\$ 18,050	5.56%	\$ 950

Profit/Loss/Change	\$ 1,299	\$ 1,550	\$ 520		\$ (779)
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Beginning Fund Balance 5/1/2023:	\$ 10,114
Estimated Year End Fund Balance at 4/30/2024:	\$ 11,664
Proposed 24/25 Fund Balance:	\$ 12,924



**Liability Insurance - Fund 40**

**Revenue**

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 17,000	\$ 20,220	\$ 19,721	16.01%	\$ 2,721
426	PDRMA Safety Rebate	\$ 1,500	\$ 1,500	\$ 1,500	0.00%	\$ -
<b>Total</b>		<b>\$ 18,500</b>	<b>\$ 21,720</b>	<b>\$ 21,221</b>	<b>14.71%</b>	<b>\$ 2,721</b>

**Expense**

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
906	Property & Casualty Ins	\$ 11,576	\$ 12,773	\$ 13,125	13.38%	\$ 1,549
922	Equipment & Safety Supplies	\$ 3,486	\$ 1,000	\$ 3,500	0.40%	\$ 14
923	Staff Training & Testing	\$ 2,714	\$ 3,200	\$ 3,500	28.96%	\$ 786
926	Safety Program	\$ -	\$ -	\$ -		\$ -
927	First Aid Kit Supplies	\$ 724	\$ 500	\$ 750	3.59%	\$ 26
<b>Total</b>		<b>\$ 18,500</b>	<b>\$ 17,473</b>	<b>\$ 20,875</b>	<b>12.84%</b>	<b>\$ 2,375</b>

<b>Profit/Loss/Change</b>	<b>\$ (0)</b>	<b>\$ 4,247</b>	<b>\$ 346</b>	<b>\$ 346</b>
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<b>Beginning Fund Balance 5/1/2023:</b>	<b>\$ 32,198</b>
<b>Estimated Year End Fund Balance at 4/30/2024:</b>	<b>\$ 36,445</b>
<b>Proposed 24/25 Fund Balance:</b>	<b>\$ 36,791</b>



Worker's Compensation - Fund 50

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 11,500	\$ 11,199	\$ 13,147	14.32%	\$ 1,647

Expense

<u>Account #</u>						
918	Worker's Comp.	\$ 12,763	\$ 11,566	\$ 11,050	-13.42%	\$ (1,713)

Profit/Loss/Change	\$ (1,263)	\$ (367)	\$ 2,097			\$ (3,360)
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Beginning Fund Balance 5/1/2023:	\$ 13,833
Estimated Year End Fund Balance at 4/30/2024:	\$ 13,466
Proposed 24/25 Fund Balance:	\$ 15,563



IMRF - Fund 60

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
400	Property Taxes	\$ 50,000	\$ 55,726	\$ 55,053	10.11%	\$ 5,053

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed % Change</u>	<u>Proposed Change</u>
925	IMRF Contribution	\$ 54,000	\$ 114,311	\$ 37,222	-31.07%	\$ (16,778)

Profit/Loss/Change	\$ (4,000)	\$ (58,585)	\$ 17,831	\$ 21,831
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Beginning Fund Balance 5/1/2023:	\$ 79,267
Estimated Year End Fund Balance at 4/30/2024:	\$ 20,682
Proposed 24/25 Fund Balance:	\$ 38,514



Special Recreation - Fund 70

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>23/24 Budget</u>	<u>Estimated</u> <u>23/24 Year End</u>	<u>Proposed</u> <u>24/25 Budget</u>	<u>Proposed</u> <u>% Change</u>	<u>Proposed</u> <u>Change</u>
400	Property Taxes	\$ 95,000	\$ 103,094	\$ 99,014	4.23%	\$ 4,014

Expense

<u>Account #</u>	<u>Description</u>	<u>Proposed</u> <u>23/24 Budget</u>	<u>Estimated</u> <u>23/24 Year End</u>	<u>Proposed</u> <u>24/25 Budget</u>	<u>Proposed</u> <u>% Change</u>	<u>Proposed</u> <u>Change</u>
560	Wages - Full Time Salary	\$ 21,750	\$ 19,858	\$ 25,800	18.62%	\$ 4,050
645	Stocking of Lake	\$ 1,200	\$ 999	\$ 2,400	100.00%	\$ 1,200
960	NEDSRA Contribution	\$ 79,800	\$ 80,925	\$ 85,000	6.52%	\$ 5,200
961	Spec. Rec. Expenditures	\$ 1,444	\$ -	\$ -	0.00%	\$ (1,444)
962	Event Sponsorship	\$ 2,000	\$ 1,500	\$ 2,000	0.00%	\$ -
966	ADA Improvements and Projects	\$ 1,400	\$ 6,000	\$ 7,000	400.00%	\$ 5,600
999	County Property Tax Reimbursement	\$ -	\$ -	\$ -	0.00%	\$ -
<b>Total</b>		<b>\$ 107,594</b>	<b>\$ 109,282</b>	<b>\$ 122,200</b>	<b>13.58%</b>	<b>\$ 14,606</b>
<b>Profit/Loss/Change</b>		<b>\$ (12,594)</b>	<b>\$ (6,188)</b>	<b>\$ (23,186)</b>		<b>\$ (10,592)</b>

Beginning Fund Balance 5/1/2023:	\$ 20,056
Estimated Year End Fund Balance at 4/30/2024:	\$ 13,868
Proposed 24/25 Fund Balance:	\$ (8,718)



Paving & Lighting - Fund 85

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	23/24 Budget	23/24 Year End	24/25 Budget	Budget % Change	Change
400	Property Taxes	\$ 260	\$ 268	\$ 411	58.08%	\$ 151
						\$ -
						\$ -
						\$ -
Expense						
Account #						
769	Paving	\$ 130	\$ -	\$ 15,000	11438.46%	\$ 14,870
770	Lighting	\$ 130	\$ 1,055	\$ 500	284.62%	\$ 370
Total		\$ 260	\$ 1,055	\$ 15,500	5861.54%	\$ 15,240
Profit/Loss/Change		\$ -	\$ (787)	\$ (15,089)		\$ (15,089)

Beginning Fund Balance 5/1/2023:	\$ 46,646
Estimated Year End Fund Balance at 4/30/2024:	\$ 45,859
Proposed 24/25 Fund Balance:	\$ 30,770



Debt Service - Fund 90

Revenue		Proposed	Estimated	Proposed	Proposed	Proposed
Account #	Description	23/24 Budget	23/24 Year End	24/25 Budget	Budget % Change	Change
400	Property Taxes	\$ 470,382	\$ 470,382	\$ 475,086	1.00%	\$ 4,704
Expense						
Account #						
930	Interest	55,598	55,598	36,769	575.20%	\$ (18,829)
950	Bond Principal	\$ 440,975	\$ 414,000	\$ 457,000	0.68%	\$ 16,025
Total		\$ 496,573	\$ 469,598	\$ 493,769	-0.56%	\$ (2,804)
Profit/Loss/Change		\$ (26,191)	\$ 784	\$ (18,683)		\$ 7,508

Beginning Fund Balance 5/1/2023:	\$ 106,379
Estimated Year End Fund Balance at 4/30/2024:	\$ 107,163
Proposed 24/25 Fund Balance:	\$ 88,480



Capital Projects - Fund 80

Revenue

<u>Account #</u>	<u>Description</u>	<u>Proposed 23/24 Budget</u>	<u>Estimated 23/24 Year End</u>	<u>Proposed 24/25 Budget</u>	<u>Proposed Budget % Change</u>	<u>Proposed Change</u>
401	Interest Income	\$ 8,000	\$ 8,784	\$ 8,000	0.00%	\$ -
450	Bond Proceeds	\$ -	\$ -	\$ -	0.00%	\$ -
493	Transfer In	\$ -	\$ 358,000	\$ -	0.00%	\$ -
<b>Total</b>		<b>\$ 8,000</b>	<b>\$ 366,784</b>	<b>\$ 8,000</b>	<b>0%</b>	<b>\$ -</b>

Expense

<u>Account #</u>						
903	Bank Charges	\$ 100	\$ 200	\$ 200	0.00%	\$ 100
991	Capital Projects	\$ 880,000	\$ 600,000	\$ 880,000	23.09%	\$ -
<b>Total</b>		<b>\$ 880,100</b>	<b>\$ 600,200</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 100</b>

<b>Profit/Loss/Change</b>	<b>\$ (872,100)</b>	<b>\$ (233,416)</b>	<b>\$ (872,200)</b>			<b>\$ (100)</b>
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<b>Beginning Fund Balance 5/1/2023:</b>	<b>\$ 2,227,892</b>
<b>Estimated Year End Fund Balance at 4/30/2024:</b>	<b>\$ 1,994,476</b>
<b>Proposed 24/25 Fund Balance:</b>	<b>\$ 1,122,276</b>