

ORDINANCE NO. 2020 –726

**ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS
OF THE OAKBROOK TERRACE COMMUNITY PARK DISTRICT,
DUPAGE COUNTY, ILLINOIS, FOR THE FISCAL YEAR
BEGINNING MAY 1, 2020 AND ENDING APRIL 30, 2021**

WHEREAS, the Board of Commissioners of the Oakbrook Terrace Community Park District, DuPage County, Illinois, cause to be prepared in tentative form a Budget and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon; and

WHEREAS, a public hearing was held as to such Budget on the 23rd day of June, 2020 and Notice of said hearing was given at least thirty (30) days prior thereto as required by law, and the Board having met all other applicable legal requirements.

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of the Oakbrook Terrace Community Park District, DuPage County, Illinois, as follows:

Section 1: That the fiscal year of this Park District is hereby fixed to begin on May 1, 2020 and end on April 30, 2021.

Section 2: That the following Budget containing an estimate of the revenues available and expenditures and the appropriations contained therein be and the same is hereby adopted as the Budget and Appropriations for this park district for this fiscal year; and the following sums of money, or as much thereof as may be authorized by law, is hereby appropriated to defray the necessary expenses and liabilities of the Oakbrook Terrace Community Park District, for its fiscal year beginning May 1, 2020 and ending April 30, 2021 for the respective objects and purposes, as hereinafter set forth namely:

Section 3: That all unexpended balances of any item or items of any general appropriation in this Ordinance be expended in making up any insufficiency in any other item or items in the same general appropriation and for the same general purpose of any like appropriation made by this Ordinance.

Section 4: That the invalidity of any item or Section of this Ordinance shall not affect the validity of the whole or any other part hereof.

Section 5: That this Ordinance shall be in full force and effect from and after passage, approval and publication as provided by law.

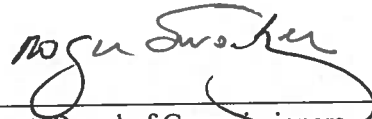
ADOPTED this 23rd day of June, 2020, pursuant to a roll call vote as follows:

AYES: Roger Switzer, Susan Lugo, Maryann Noffke, Dan Planagan

NAYS: none

ABSENT: none

APPROVED by me this 23rd day of June, 2020.



President, Board of Commissioners
Oakbrook Terrace Community Park District

(SEAL)



SEAL

ATTEST:



Secretary, Board of Commissioners
Oakbrook Terrace Community Park District

STATE OF ILLINOIS)
) SS
COUNTY OF DuPAGE)

SECRETARY'S CERTIFICATE

I, Cathy Fallon, Secretary of the Board of Commissioners of the Oakbrook Terrace Community Park District, in the County of DuPage and State of Illinois, do hereby certify that attached hereto is a true and correct copy of that certain Ordinance now on file in my office entitled:

ORDINANCE NO. 2020 -726

**ORDINANCE PROVIDING FOR THE BUDGET AND APPROPRIATIONS
OF THE OAKBROOK TERRACE COMMUNITY PARK DISTRICT,
DuPAGE COUNTY, ILLINOIS, FOR THE FISCAL YEAR
BEGINNING MAY 1, 2020 AND ENDING APRIL 30, 2021**

which Ordinance was duly adopted and approved by the Board of Commissioners of the Oakbrook Terrace Community Park District at a meeting held on the 23rd day of June, 2020.

I do further certify that a quorum of said Board of Commissioners was present at said meeting, and that the Board complied with all requirements of the Illinois Open Meetings Act.

I do further certify that the Ordinance of which the foregoing is a true and correct copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Oakbrook Terrace Community Park District this 23rd day of June, 2020.





Secretary, Board of Commissioners
Oakbrook Terrace Community Park District

STATE OF ILLINOIS)
) SS
 COUNTY OF DuPAGE)

**OAKBROOK TERRACE COMMUNITY PARK DISTRICT
 ESTIMATE OF REVENUES FOR FISCAL YEAR
BEGINNING MAY 1, 2020 AND ENDING APRIL 30, 2021**

I, the undersigned, do hereby certify that I am the Treasurer and Chief Fiscal Officer of the Oakbrook Terrace Community Park District, County of DuPage, State of Illinois, and I further certify that the following is an estimate of the revenues, by source, anticipated to be received by the District during the Fiscal year beginning May 1, 2020 and ending April 30, 2021.

SOURCE	AMOUNT
I. <u>Estimated Corporate Fund Revenues</u>	
Fund Balance as of May 1, 2020	234,384.00
Property taxes to be received in FY 2020-2021	662,855.00
Interest Income	7,367.00
Advertising, Contributions & Grants	900.00
Replacement Taxes	<u>12,000.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$917,506.00
II. <u>Estimated Recreation Fund Revenues</u>	
Fund Balance as of May 1, 2020	315,692.00
Property taxes to be received in FY 2020-2021	228,282.00
Memberships	71,000.00
Programs	83,430.00
Camp	17,496.00
Fitness Classes/Leagues	14,700.00
Rentals	45,400.00
Retail Sales	4,300.00
Donations	100.00
Advertising, Contributions & Grants	<u>5,815.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$786,215.00
III. <u>Estimated Audit Fund Revenues</u>	
Fund Balance as of May 1, 2020	7,262.00
Property taxes to be received in FY 2020-2021	<u>12,675.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$19,937.00
IV. <u>Estimated Liability Insurance Fund Revenues</u>	
Fund Balance as of May 1, 2020	15,730.00
Property taxes to be received in FY 2020-2021	16,092.00
Rebate	<u>1,500.00</u>
TOTAL ESTIMATED AMOUNT AVAILABLE	\$33,322.00

V.	<u>Estimated Paving & Lighting Fund Revenues</u>	
	Fund Balance as of May 1, 2020	121,567.00
	Property taxes to be received in FY 2020-2021	<u>260.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$121,827.00
VI.	<u>Estimated IMRF Fund Revenues</u>	
	Fund Balance as of May 1, 2020	49,905.00
	Property taxes to be received in FY 2020-2021	<u>61,550.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$111,455.00
VII.	<u>Estimated Worker's Compensation Fund Revenues</u>	
	Fund Balance as of May 1, 2020	3,279.00
	Property taxes to be received in FY 2020-2021	<u>10,249.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$13,528.00
VIII.	<u>Estimated Special Recreation Fund Revenues</u>	
	Fund Balance as of May 1, 2020	135,030.00
	Property taxes to be received in FY 2020-2021	<u>102,331.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$237,361.00
IX.	<u>Estimated Debt Service/Bond Fund Revenues</u>	
	Fund Balance as of May 1, 2020	43,004.00
	Property taxes to be received in FY 2020-2021	<u>431,054.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$474,058.00
X.	<u>Estimated Capital Improvements Fund Revenues</u>	
	Fund Balance as of May 1, 2020	1,773,770.00
	Interest Income	8,000.00
	Bond Proceeds	<u>0.00</u>
	TOTAL ESTIMATED AMOUNT AVAILABLE	\$1,781,770.00

SUMMARY

I.	ESTIMATED CORPORATE FUND REVENUES	917,506.00
II.	ESTIMATED RECREATION FUND REVENUES	786,215.00
III.	ESTIMATED AUDIT FUND REVENUES	19,937.00
IV.	ESTIMATED LIABILITY INSURANCE FUND REVENUES	33,322.00
V.	ESTIMATED PAVING & LIGHTING FUND REVENUES	121,827.00
VI.	ESTIMATED IMRF FUND REVENUES	111,455.00
VII.	ESTIMATED WORKER'S COMPENSATION FUND REVENUES	13,528.00
VIII.	ESTIMATED SPECIAL RECREATION FUND REVENUES	237,361.00
IX.	ESTIMATED DEBT SERVICE FUND REVENUES	474,058.00
X.	ESTIMATED CAPITAL IMPROVEMENT FUND REVENUES	<u>1,781,770.00</u>
	TOTAL ESTIMATED REVENUES ANTICIPATED TO BE AVAILABLE IN FISCAL YEAR 2020-2021	\$4,496,979.00

I do further certify that the above estimate of revenues, by source, anticipated to be received in the following fiscal year was made in full compliance with the provisions of 35 ILCS 200/18-45.

Given under my hand this 23rd day of June, 2020.


Dan Flanagan, Treasurer
Oakbrook Terrace Community Park District

(SEAL)

